

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

UNIT : BAHT

	NOTES	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2025	2024	2025	2024
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4.1	261,999,319	99,395,868	249,369,902	66,791,724
Trade and other current receivables	5	468,696,762	710,154,482	559,620,673	777,118,536
Short-term loans	6	70,000,000	120,000,000	125,000,000	120,000,000
Inventories	7	926,005,343	947,689,550	818,392,732	854,141,803
Right to returned goods	8	35,300,000	39,100,000	35,300,000	39,100,000
Other current financial assets	9	462,277,016	242,271,588	436,300,333	205,146,034
Other current assets		16,877,204	20,685,463	12,244,389	15,538,521
Total Current Assets		2,241,155,644	2,179,296,951	2,236,228,029	2,077,836,618
NON-CURRENT ASSETS					
Other non-current receivables		19,634,135	17,045,809	17,672,772	12,664,694
Other non-current financial assets	10	2,749,777,722	2,788,458,825	2,659,867,722	2,684,868,825
Investments in subsidiaries	11	-	-	261,345,363	274,345,363
Investments in associates	12	148,804,249	163,692,882	154,424,928	154,424,928
Long-term loan to subsidiaries	31	-	-	2,000,000	45,000,000
Investment property	13	6,398,059	5,571,322	5,880,791	5,054,054
Property, plant and equipment	14	609,470,201	1,103,104,974	514,454,222	1,011,542,865
Right-of-use assets	15	54,173,393	71,937,216	24,713,991	37,125,616
Other intangible assets other than goodwill	16	12,945,794	17,365,933	12,662,525	16,967,129
Deferred tax assets	19	18,709,726	18,040,758	2,099,126	-
Other non-current assets		16,664,298	37,449,561	11,570,403	30,484,954
Total Non-current Assets		3,636,577,577	4,222,667,280	3,666,691,843	4,272,478,428
TOTAL ASSETS		5,877,733,221	6,401,964,231	5,902,919,872	6,350,315,046

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2025

UNIT : BAHT

	NOTES	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2025	2024	2025	2024
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Trade and other current payables	17	332,226,906	334,123,965	367,002,008	356,526,793
Current portion of lease liabilities	18	16,917,547	18,809,189	13,890,686	14,226,253
Accrued income tax		715,357	1,530,985	-	-
Current provisions for employee benefit	20	51,837,252	57,368,163	39,877,506	45,713,497
Other current liabilities	21	68,802,667	75,910,960	65,721,593	71,238,672
Total Current Liabilities		<u>470,499,729</u>	<u>487,743,262</u>	<u>486,491,793</u>	<u>487,705,215</u>
NON-CURRENT LIABILITIES					
Other non-current payables	20	31,708,071	-	31,708,071	-
Lease liabilities	18	40,185,600	55,198,689	11,455,286	23,427,364
Deferred tax liabilities	19	-	20,901,452	-	16,160,468
Non-current provisions for employee benefit	20	360,200,627	448,751,971	270,217,068	353,643,645
Total Non-current Liabilities		<u>432,094,298</u>	<u>524,852,112</u>	<u>313,380,425</u>	<u>393,231,477</u>
TOTAL LIABILITIES		<u>902,594,027</u>	<u>1,012,595,374</u>	<u>799,872,218</u>	<u>880,936,692</u>
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
Authorized share capital					
120,000,000 ordinary shares of					
Baht 1.00 each		<u>120,000,000</u>	<u>120,000,000</u>	<u>120,000,000</u>	<u>120,000,000</u>
Issued and paid-up share capital					
120,000,000 ordinary shares of					
Baht 1.00 each, fully paid		120,000,000	120,000,000	120,000,000	120,000,000
PREMIUM ON ORDINARY SHARES		297,190,000	297,190,000	297,190,000	297,190,000
RETAINED EARNINGS					
Appropriated					
Legal reserve	22	12,000,000	12,000,000	12,000,000	12,000,000
General reserve	24	424,585,591	424,585,591	424,585,591	424,585,591
Unappropriated		3,488,391,836	3,671,855,688	3,658,846,081	3,813,643,403
OTHER COMPONENTS OF SHAREHOLDERS' EQUITY		<u>632,776,080</u>	<u>863,533,893</u>	<u>590,425,982</u>	<u>801,959,360</u>
EQUITY ATTRIBUTABLE TO					
OWNERS OF THE PARENT					
		4,974,943,507	5,389,165,172	5,103,047,654	5,469,378,354
NON-CONTROLLING INTERESTS					
		<u>195,687</u>	<u>203,685</u>	<u>-</u>	<u>-</u>
TOTAL SHAREHOLDERS' EQUITY		<u>4,975,139,194</u>	<u>5,389,368,857</u>	<u>5,103,047,654</u>	<u>5,469,378,354</u>
TOTAL LIABILITIES AND SHARHOLDERS' EQUITY		<u>5,877,733,221</u>	<u>6,401,964,231</u>	<u>5,902,919,872</u>	<u>6,350,315,046</u>

The statement of financial position was approved by the 57th shareholders' meeting on April 27, 2026.

Thai Wacoal Plc. Register No. 0107537001455

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