

No. Lor Gor. 019/2026

May 12, 2026

President

The Stock Exchange of Thailand

Re: Provision of financial assistance to connected person

Dear Sir,

The Board of Directors' meeting no. 5/2026 of Thai Wacoal Public Company Limited, held on May 12, 2026, resolved to approve the granting of a loan facility to Pattaya Manufacturing Co., Ltd., a connected person of the Company, in the amount of Baht 30 million for a period of 6 months, according to the details as follows:

- (1) **Transaction date** : Within May 2026
- (2) **Transaction parties involved**
- Lender** : Thai Wacoal Plc.
- Borrower** : Pattaya Manufacturing Co., Ltd., a connected person of the Company
- (3) **Details of connected parties and relationship nature** : Saha Pathana Inter-Holding Plc. concurrently served as major shareholding party in 2 companies, with the details as follows:

Major shareholding party	Shareholding ratio	
	Thai Wacoal Plc.	Pattaya Manufacturing Co., Ltd.
Saha Pathana Inter-Holding Plc.	23.06%	16.00%

The Company is the largest shareholder in Pattaya Manufacturing Co., Ltd. with holding 1,200,000 shares or 40.00% which is more than other connected person.

.../2

- (4) **General transaction description** : Provision of financial assistance by granting loan facility to connected person
- (5) **Purpose of transaction** : 1. To provide support to an associate company of the Company  
2. For interest receivable benefit
- (6) **Transaction details**
- Borrower's company** : Pattaya Manufacturing Co., Ltd.
- Type of business** : Manufacturer of finished garments
- Registered capital** : Baht 30,000,000.- classified into 3,000,000 ordinary shares, with par value of Baht 10 per share
- Total loan facilities amount** : Baht 30,000,000.-
- Interest rate** : 3.00% per year, which is higher than the Company's financial cost
- Loan term** : 6 months
- (7) **Funding source** : The Company's working capital
- (8) **General description of connected transaction**
- Type of transaction** : Transaction regarding provision of financial assistance by granting loan facility to connected person
- Transaction volume** : Not exceeding Baht 30,500,000 (including interest income received by the Company from the financial assistance).
- The combination of transaction size for the past 6 months** : Not exceeding Baht 32,815,000.-  
The above transaction constituted a connected transaction of a listed company under the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551, regarding Rules on Connected Transactions, in relation to the provision of financial assistance in cases where the Company holds shares in a proportion

.../3

higher than that held by other connected persons. The transaction volume was more than Baht 1 million but less than Baht 20 million, or more than 0.03% but less than 3% of net tangible assets (NTA), whichever may be greater. Such 0.03% of NTA value by the Company as of December 31, 2025, stood at Baht 1.48 million, as against 3% of said NTA of Baht 148.30 million. Accordingly, said transaction volume warranted the Company to seek approval from the Board of Directors and to report said information to the SET, without having to seek further approval from the shareholders' meeting.

(9) For said Board of Directors' meeting, the director (s) with possible conflict of interests, and/or the director (s) serving as connected parties, did not attend nor were eligible to cast votes at said meeting.

Name	Position	
	Thai Wacoal Plc.	Pattaya Manufacturing Co., Ltd.
Mr. Boondee Amnuayskul	Director	Director

(10) Opinion by the Board of Directors :

The Board of Directors supported the resolution authorizing the Company to enter said transaction to grant loan facility to Pattaya Manufacturing Co., Ltd., for an amount of Baht 30 million, with a term of 6 months commencing from May 2026, in order to provide financial support to the Company's joint business operations, thereby strengthening its operations and enabling it to proceed with its business plan as intended. Furthermore, such support would also benefit the Company's cash management to gain maximum return, based on relevant favourable conditions.

(11) Opinions by the Audit Committee and/or Director significantly different from those by the Board of Directors : - None -

- 4 -

The Company hereby reports to the SET accordingly.

Faithfully yours,

**Boondee Amnuayskul**

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director