

No. Lor Gor. 018/2025

September 16, 2025

President

The Stock Exchange of Thailand

Re : Transaction to sell ordinary shares to connected person

Dear Sir,

The Board of Directors' meeting no. 7/2025 of Thai Wacoal Plc., held on September 16, 2025, resolved to approve the sale of 25,000,000 common shares in Sun Vending Technology Plc. at a price of Baht 1.36 per share, totaling Baht 34,000,000, to E-Commerce Digital Thai Holding Co., Ltd., which is a related party to the company, with transaction details as follows:

(1) Transaction date : Within December 2025

(2) Transaction parties involved

Selling party : Thai Wacoal Plc.

Buying party : E-Commerce Digital Thai Holding Co., Ltd., a connected person to the company

(3) Details of connected parties and

relationship nature : Saha Pathana Inter-Holding Plc. concurrently served as major shareholding party in both companies, with the details as follows :

Major shareholding party	Shareholding ratio	
	Thai Wacoal Plc.	E-Commerce Digital Thai Holding Co., Ltd.
Saha Pathana Inter-Holding Plc.	23.06%	19.00%

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(4) General transaction description : Transaction to sell ordinary shares of Sun Vending Technology Plc., for the number of 25,000,000 shares, at Baht 1.36* per share, for total amount of Baht 34,000,000.-, to E-Commerce Digital Thai Holding Co., Ltd., who is a connected person to the company.

Remark : * This negotiated price is derived from 15 days of Value Weighted Average Price (VWAP) (August 8, 2025 to September 1, 2025)

(5) Purpose of transaction : To manage the company's cash flow and receive capital gain from the sale of shares.

(6) Disposed securities details

Securities issuing company	: Sun Vending Technology Plc.
Type of business	: Operating retail business through automated vending machines
Issued and paid-up share capital	: Baht 700,000,000.- classified into 700,000,000 ordinary shares, with par value of Baht 1 per share
Book value	: Baht 1.86 / share (as of June 30, 2025)
Market price	: Baht 1.33 / share (as of September 15, 2025)
Selling price	: Baht 1.36 / share
Number of shares sold	: 25,000,000 shares
Total amount received	: Baht 34,000,000.-
Pre-transaction shareholding level	: 25,000,000 shares, representing 3.57% of the issued and paid-up share capital
Post-transaction shareholding level	: - None -

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(7) General description of connected transaction

Type of transaction : Transactions relating to assets and services
Transaction volume : Baht 46,500,000.- (The transaction size is calculated based on the book value, which is higher than the total value of consideration and market price.)

Above transaction came under the scope of connected transactions for listed companies as specified in The Notification of The Capital Market Supervisory Board No. Tor Chor. 21/2551, regarding rules on connected transactions provided as transactions relating to assets and services having transaction volume of over Baht 1 million but less than Baht 20 million, or more than 0.03% but less than 3% of net tangible assets (NTA), whichever may be greater. Such 0.03% of NTA value by the company as of June 30, 2025, stood at Baht 1.55 million, as against 3% of said NTA of Baht 154.95 million. Accordingly, said transaction volume warranted the company to seek approval from The Board of Directors and to report said information to the SET, without having to seek further approval from the shareholders' meeting.

The combination of transaction : There is no such type of transaction.
size for the past 6 months

(8) Acquisition and disposition of assets

Transaction volume : When combining with assets disposition during the past 6 months, the total size of transaction is lower than 15%. Accordingly, the company is not required

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to disclose information to be in compliance with the notification of acquisition or disposal of assets for listed companies.

(9) For said Board of Directors' meeting, the director (s) with possible conflict of interests, and/or the director (s) serving as connected parties, did not attend nor were eligible to cast votes at said meeting.

Name	Position	
	Thai Wacoal Plc.	E-Commerce Digital Thai Holding Co., Ltd.
Mrs. Onanong Saengpumpong	Director	Director

(10) Opinion by The Board of Directors :

The Board of Directors approved the company to enter into the transaction to sell all ordinary shares in Sun Vending Technology Plc., for the number of 25,000,000 shares, at Baht 1.36 per share, for total amount of Baht 34,000,000.-, to E-Commerce Digital Thai Holding Co., Ltd., who is a connected party to the company. Said transaction was intended to manage the company's cash flow and receive capital gain from the sale of shares, based on relevant favourable prices and conditions. Therefore, the company will sell the ordinary shares on the big lot board by using 15 days of Value Weighted Average Price (VWAP) which reflects the value of stock according to the mechanism of the market determined by the demand and supply of investors. As a result, the company no longer holds any shares in that company.

(11) Opinions by The Audit Committee and/or Director significantly different from those by The Board of Directors : - None -

The company hereby reports to the SET accordingly.

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Faithfully yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director