

No. Lor Gor. 025/2024

October 21, 2024

President

The Stock Exchange of Thailand

Re : The granting of the ENFANT trademark to International Laboratories Corp., Ltd.

Dear Sir,

The Board of Directors' meeting no. 8/2024 of Thai Wacoal Plc., held on October 21, 2024, resolved to approve International Laboratories Corp., Ltd. to use the ENFANT trademark and pay royalties to the company in 2024, with a budget not exceeding Baht 2,500,000. This transaction was previously approved at the Executive Committee's meeting no. 10/2023 on October 19, 2023, and the Audit Committee's meeting no. 11/2023 on November 7, 2023, allowing International Laboratories Corp., Ltd. to use the ENFANT trademark in 2024, with royalty payments not exceeding Baht 1,500,000. Compared to 0.03% of the company's NTA as of June 30, 2023, this is considered a small transaction, which the management can proceed with.

However, the company expects to receive increased royalty payments in 2024, resulting in a transaction size exceeding 0.03% of the company's NTA as of June 30, 2024. As a result, the company must reclassify the transaction from a small to a medium size and seek approval from the Board of Directors, as well as disclose the information to the SET. The details are as follows:

- (1) **Transaction date** : January - December 2024
- (2) **Transaction parties involved**
- Licensor party** : Thai Wacoal Plc.
- Licensee party** : International Laboratories Corp., Ltd., a connected party to the company
- (3) **Details of connected parties and relationship nature** : Saha Pathana Inter-Holding Plc. concurrently served as major shareholding party in both companies, with the details as follows:

Major shareholding party	Shareholding ratio	
	Thai Wacoal Plc.	International Laboratories Corp., Ltd.
Saha Pathana Inter-Holding Plc.	23.06%	25.00%

(4) General transaction description : Granted the right to use the ENFANT trademark for the production of fragrance products, cleaning and fabric care products, and the company receives royalty fees from granting the right to use the trademark.

(5) Purpose of transaction : To enhance the recognition of the ENFANT trademark, expand the product line to meet consumer demands, and generate revenue from granting the right to use the trademark.

(6) Details of transaction

Name of the company

received the rights

: International Laboratories Corp., Ltd.

Trademark



Product type

: Fragrance products, cleaning and fabric care products

Period

: 1 year (January 1 - December 31, 2024)

Royalty fees received

: Not exceeding Baht 2,500,000

Remuneration policy

: Fees depending on the product reputation

(7) General description of connected transaction

Type of transaction

: Transaction relating to assets or services

Transaction volume

: Not exceeding Baht 2,500,000. Above transaction came under the scope of connected transactions for listed companies as specified in The Notification of The Capital Market Supervisory Board No. Tor Chor. 21/2551, regarding rules on connected transactions provided as transactions relating to assets or services having transaction volume of over Baht 1 million but less than Baht 20 million, or more than 0.03% but less than 3% of net tangible assets (NTA), whichever may be greater. Such 0.03% of NTA value by the company as of June 30, 2024, stood at Baht 1.56 million, as against 3% of said NTA of Baht 156.01 million. Accordingly, said transaction volume

warranted the company to seek approval from The Board of Directors and to report said information to the SET, without having to seek further approval from the shareholders' meeting.

**The combination of transaction**

size for the past 6 months : There is no such type of transaction.

(8) For said Board of Directors' meeting, the director (s) with possible conflict of interests, and/or the director (s) serving as connected parties, did not attend nor were eligible to cast votes at said meeting.

Name	Position	
	Thai Wacoal Plc.	International Laboratories Corp., Ltd.
Mr. Thamarat Chokwatana	Director	Director

**(9) Opinion by The Board of Directors :**

Agreed to approve such transactions relating to assets or services with connected persons according to the above details, as they were considered to be normal business transactions, representing reasonable prices and other conditions concerned. Additionally, this will help to enhance the recognition of the ENFANT trademark and generate revenue for the company.

**(10) Opinions by The Audit Committee and/or Director significantly different from those by The Board of Directors** : - None -

The company hereby reports to the SET accordingly.

Faithfully yours,

**Boondee Amnuayskul**

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director