



Translation

No. Lor Gor. 004/2022

March 2, 2022

President

The Stock Exchange of Thailand

Sub : Dividend payments, the shareholders' meeting date, and the dissemination of the meeting invitation

Dear Sir,

The meeting of The Board of Directors of Thai Wacoal Public Company Limited no. 3/2022, held on March 2, 2022, had deliberated and adopted the resolutions as follows :

1. To propose to the shareholders' general meeting no. 53 to approve dividend payments for year 2021 to the shareholders holding total 120 million shares, at the rate of Baht 0.50 per share, for total payment amount Baht 60 million. Said dividend payments are to be drawn from the company's retained earnings already subject to 25% corporate income tax. Payment date has been set for Tuesday, May 24, 2022.
2. To propose to the shareholders' general meeting to approve the re-election of the 5 outgoing directors due to term completion, to serve another term as directors as recommended by The Nominating Committee, as follows:

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|----|---------------|---------------|---|
| 1. | Mr. Manu | Leelanuwatana | Chairman of The Board of Directors,
Chairman of The Nominating Committee and
Chairman of The Remuneration Committee |
| 2. | Mr. Masaaki | Yajima | Vice Chairman of The Board of Directors |
| 3. | Miss Karunee | Surai | Director,
The Corporate Governance Committee Member and
Executive Director |
| 4. | Mrs. Kazuhiro | Shibahara | Director |

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5. Dr. Kulpatra Sirodom Independent Director,
Chairman of The Audit Committee Member and
Chairman of The Corporate Governance Committee

3. To propose to the shareholders' meeting to appoint company auditors for year 2022, with related audit remuneration budget of Baht 2,146,000, in accordance with the recommendation by The Audit Committee, as follows :

1. Mr. Manoon Manusook certified public accountant registration no. 4292 and/or
 2. Miss Kornthong Luangvilai certified public accountant registration no. 7210 and/or
 3. Miss Waraporn Kriengsuntornkij certified public accountant registration no. 5033
- Representing Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as company auditors.

4. To set the date for the shareholders' general meeting no. 53, for Monday, April 25, 2022, at 8:30 hours at Chaophaya Room 1, The Montien Riverside Hotel, situated at no.372, Rama 3 Road, Bangkok, Bangkoklaem, Bangkok, Thailand.

5. To set the record date for the shareholders eligible to attend the shareholders' general meeting no. 53, for Monday, March 21, 2022.

6. To set the record date for the shareholders eligible to receive dividend payments for Friday, May 6, 2022.

7. To set the meeting agenda for the 53rd shareholders' general meeting as follows :

Agenda 1 Endorsement of the Minutes of the 52nd General Meeting of Shareholders, held on April 26, 2021

Agenda 2 Report on the company's performance results for year 2021

Agenda 3 Approval of the financial statements for the year ended December 31, 2021

Agenda 4 Approval of the profits appropriation and dividend payments proposal

Agenda 5 Election of directors to replace those retiring upon term completion

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Agenda 6 Approval of the directors' remuneration budget

Agenda 7 Appointment of company auditor (s) and approval of related audit remuneration budget

Agenda 8 Other topic (if any)

8. With regard to the earlier opportunity provided by the company in allowing the shareholders to propose meeting agenda and/or candidates for the positions of company directors, prior to convening the shareholders' general meeting for 2022, during the period of December 1 - 30, 2021. However, there was no shareholders proposing any meeting agenda or candidates for such purpose in advance.

The company shall disseminate the meeting invitation letter for the shareholders' general meeting for 2022 together with related documents, in both Thai and English version, via the company website (www.wacoal.co.th) under Investor Relations page, Shareholder Information section and choose item "Shareholders' Meeting", accessible from Thursday, March 24, 2022 onwards.

The company hereby reports to the SET accordingly.

Faithfully yours,

Boondee Amnuayskul

(Mr.Boondee Amnuayskul)

Chief Executive Officer and Managing Director