



No. Lor Gor. 003/2021

March 3, 2021

President

The Stock Exchange of Thailand

Sub : Dividend payments, the shareholders' meeting date, and the dissemination of the meeting invitation

Dear Sir,

The meeting of The Board of Directors of Thai Wacoal Public Company Limited no. 3/2021, held on March 3, 2021, had deliberated and adopted the resolutions as follows :

1. To propose to the shareholders' general meeting no. 52 to approve dividend payments for year 2020 to the shareholders holding total 120 million shares, at the rate of Baht 0.50 per share, for total payment amount Baht 60 million. Said dividend payments are to be drawn from the company's retained earnings already subject to 25% corporate income tax. Payment date has been set for Tuesday, May 25, 2021.
2. To propose to the shareholders' general meeting to approve the re-election of the 5 outgoing directors due to term completion, to serve another term as directors as recommended by The Nominating Committee, as follows:

- | | | | |
|----|---------------|----------------------|--|
| 1. | Mr. Takuya | Miura | Director and Deputy Managing Director |
| 2. | Mr. Thamarat | Chokwatana | Director, The Remuneration Committee Member and Executive Director |
| 3. | Mrs. Punnee | Worawuthichongsathit | Independent Director and The Audit Committee Member |
| 4. | Miss Waraporn | Kulsawatpakdee | Independent Director and The Risk Management Committee Member |

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5. Mr. Poolsak Boonchoo Independent Director,
The Audit Committee Member and
The Risk Management Committee Member

3. To propose to the shareholders' meeting to appoint company auditors for year 2021, with related audit remuneration budget of Baht 2,146,000, in accordance with the recommendation by The Audit Committee, as follows :

1. Mr. Manoon Manusook certified public accountant registration no. 4292 and/or
 2. Mr. Choopong Surachutikarn certified public accountant registration no. 4325 and/or
 3. Miss Kornthong Luangvilai certified public accountant registration no. 7210
- Representing Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as company auditors.

4. To propose to the shareholders' meeting to grant approval of amendments to Article 3 of the Memorandum of Association (Company's Business Objectives no.9, 10, 24 and 25), as follows:

| Present Business Objective | Proposed Business Objective Revision |
|---|---|
| No.9 To manufacture in ready-made clothes for female, male and children, including personal adornments and ornaments for example bra, girdle, ribbon, hair band and hair piece. | No.9 To manufacture in ready-made clothes, <u>personal adornments and ornaments for example bra, girdle, etc., and including other consumer goods.</u> |
| No.10 To trade in clothe, thread, apparel, ready-made clothes, personal adornments and ornaments, cosmetics, beauty aids and beauty tools, and other consumer goods. | No.10 To trade in clothe, thread, ready-made clothes, personal adornments and ornaments, <u>consumer goods, cosmetics, beauty tools and appliances.</u> |

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| Present Business Objective | Proposed Business Objective Revision |
|----------------------------|--|
| - None - | No.24 To manufacture in medical instruments, medical products and equipment, scientific tools and instruments, medical supplies, pharmaceuticals, and chemicals. |
| - None - | No.25 To trade in medical instruments, medical products and equipment, scientific tools and instruments, medical supplies, pharmaceuticals, and chemicals. |

5. To set the date for the shareholders' general meeting no. 52, for Monday, April 26, 2021, at 15:00 hours at Chaophaya Room 2, The Montien Riverside Hotel, situated at no.372, Rama 3 Road, Bangklo, Bangkholaem, Bangkok, Thailand.

6. To set the record date for the shareholders eligible to attend the shareholders' general meeting no. 52, for Monday, March 22, 2021.

7. To set the record date for the shareholders eligible to receive dividend payments for Friday, May 7, 2021.

8. To set the meeting agenda for the 52nd shareholders' general meeting as follows :

Agenda 1 Endorsement of the Minutes of the 51st General Meeting of Shareholders, held on August 3, 2020

Agenda 2 Report on the company's performance results for year 2020

Agenda 3 Approval of the financial statements for the year ended December 31, 2020

Agenda 4 Approval of the profits appropriation and dividend payments proposal

Agenda 5 Election of directors to replace those retiring upon term completion

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Agenda 6 Approval of the directors' remuneration budget

Agenda 7 Appointment of company auditor (s) and approval of related audit remuneration budget

Agenda 8 Approval of amendments to Article 3 of the Memorandum of Association (Company's Business Objectives no.9, 10, 24 and 25)

Agenda 9 Other topic (if any)

9. With regard to the earlier opportunity provided by the company in allowing the shareholders to propose meeting agenda and/or candidates for the positions of company directors, prior to convening the shareholders' general meeting for 2021, during the period of December 1 - 30, 2020. However, there was no shareholders proposing any meeting agenda or candidates for such purpose in advance.

The company shall disseminate the meeting invitation letter for the shareholders' general meeting for 2021 together with related documents, in both Thai and English version, via the company website (www.wacoal.co.th) under Investor Relations page, Shareholder Information section and choose item "Shareholders' Meeting", accessible from Thursday, March 25, 2021 onwards.

The company hereby reports to the SET accordingly.

Faithfully yours,

Boondee Amnuayskul

(Mr.Boondee Amnuayskul)

Chief Executive Officer and Managing Director