



No. Kor Bor Ror. 023/2017

August 15, 2016

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for 2nd quarter, 2017

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for 2nd quarter, 2017, ending June 30, 2017, according to the details as follows :

Operating results for 2nd quarter, 2017

The company could posted net profits of Baht 111.08 million, representing an increase of Baht 22.60 million or 25.54% over the same period last year, which could be largely attributed to the factors as follows :

1. The company registered total sales revenue of Baht 1,150.03 million, representing an increase of Baht 132.90 million or 13.07% compared to the same period last year, resulting in increased operating profits of Baht 16.40 million.
2. Dividend income increased by Baht 5.21 million.
3. An increase in foreign exchange gain of Baht 3.02 million.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director