WACOAL
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Translation

No. Lor Gor. 036/2026

November 10, 2026

President

The Stock Exchange of Thailand

Re : Entering transactions with connected persons for 2027

Dear Sir,

The Board of Directors' meeting no. 9/2026 of Thai Wacoal Plc., held on November 10, 2026, resolved to authorize volume limits for various transactions planned to be conducted by the Company with connected persons for 2027, according to the details as follows:

1. **Transaction date** : From January 1, 2027 onwards
2. **Parties involved** : Total 7 connected persons

Connected persons and relationship

No.	Name of connected persons	Relationship
1.	I.C.C. International Plc.	SPI is a major shareholder of both companies.
2.	Pattaya Manufacturing Co., Ltd.	SPI is a major shareholder of both companies.
3.	Fujix International Co., Ltd.	SPI is a major shareholder of both companies.
4.	Intanin Chiang Mai Co., Ltd.	SPI is a major shareholder of both companies.
5.	A Tech Textile Co., Ltd.	Wacoal Corp. and SPI are major shareholders of both companies.
6.	G Tech Material Co., Ltd.	Wacoal Corp. and SPI are major shareholders of both companies.
7.	I.D.F. Co., Ltd.	A close relative of a director is a major shareholder.

Note: SPI is Saha Pathana Inter-Holding Plc.
Wacoal Corp. is Wacoal Corporation

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Web: www.wacoal.co.th Register No. 0107537001455

3. General description of the transactions

No.	Category	Type of transaction	Total Amount
1.	Income item	- Immovable property rental fees - Movable property rental fees - Services fees - Product management fees - Royalty fees	Baht 30 million
2.	Expense item	- Immovable property rental fees - Advertising & public relations expenses	Baht 15 million
Total			**Baht 45 million**

4. General description of connected transaction

Transaction volume (The combination of transaction size for the past 6 months) : Baht 45,000,000.-

Above transaction came under the scope of connected transactions for listed companies as specified in The Notification of The Capital Market Supervisory Board No. Tor Chor. 46/2568 Re: Rules on connected transactions, with a transaction size exceeding Baht 1 million but less than Baht 20 million, or exceeding 0.03% but less than 3% of Net Assets (NA), whichever is higher. In this regard, 0.03% of the Company's NA as at June 30, 2026, amounted to Baht 1.48 million, while 3% of said NA amounted to Baht 147.90 million. Accordingly, said transaction volume warranted the Company to seek approval from The Board of Directors and to report said information to the SET, without having to seek further approval from the shareholders' meeting.

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5. Remuneration policy

- Immovable property rental fees	:	Fees depending on the location, surrounding, building condition, and utilization purpose for said assets
- Movable property rental fees	:	Fees depending on the condition and duration of such property in use
- Services fees	:	Fees depending on the number of hardware, software, man-day, nature, and the level of service complexity
- Product management fees	:	Fees depending on the quantity of goods, the nature of the work, and the amount of space used
- Royalty fees	:	Fees depending on the product reputation
- Advertising & public relations expenses	:	Expenses depending on the costs incurred in the advertising materials production, and the media costs selected for dissemination purpose

6. Material Transactions

Transaction volume	:	After taking into account other material transactions with related transactions or transactions under the same project occurring during the preceding 12 months, the transaction size is less than 25%. Therefore, the Company is not required to comply with the criteria for material transactions.

7. Funding source : From the Company's working capital

8. Those directors with possible conflict of interests did not attend nor cast votes at above meeting.

9. Opinions of The Board of Directors

Agreed to approve the revenue and expense transactions with connected persons according to the above details, as they were considered to be normal business transactions, representing reasonable prices and other relevant terms and conditions.

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Furthermore, such transactions should contribute to the Company's further benefits, as well as help strengthen the Company's business potential further, thereby promoting mutual business developments for the parties concerned.

10. Opinions by The Audit Committee and/or Director significantly different from those by The Board of Directors : - None -

Please be informed accordingly.

Sincerely yours,

Boondee Amnuayskul
(Mr.Boondee Amnuayskul)
Chief Executive Officer and Managing Director