THAI WACOAL PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES

Interim financial statements

Three-month and nine-month periods ended
September 30, 2026

Deloitte.

บริษัท ดีลอยท์ ทู้ช โธมัทสุ ไชยยศ
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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE BOARD OF DIRECTORS
THAI WACOAL PUBLIC COMPANY LIMITED

We have reviewed the consolidated statement of financial position of Thai Wacoal Public Company Limited and its subsidiaries and the separate statement of financial position of Thai Wacoal Public Company Limited as at September 30, 2026, and the related consolidated and separate statements of profit or loss and comprehensive income for the three-month and nine-month periods ended September 30, 2026, and the related consolidated and separate statements of changes in shareholders' equity and cash flows for the nine-month period ended September 30, 2026, and the condensed notes to the financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements No. 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Waraporn K

Waraporn Kriengsuntornkij
Certified Public Accountant (Thailand)
Registration No. 5033
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK
November 10, 2026

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THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		As at September 30, 2026 "Unaudited"	As at December 31, 2025	As at September 30, 2026 "Unaudited"	As at December 31, 2025
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4.1	104,104	261,999	79,957	249,370
Trade and other current receivables	5	455,187	468,697	531,737	559,621
Short-term loans	21	72,000	70,000	117,000	125,000
Inventories	6	973,428	926,005	874,984	818,393
Right to returned goods		33,700	35,300	33,700	35,300
Other current financial assets	7	425,434	462,277	394,818	436,300
Other current assets		17,207	16,878	12,391	12,244
Total Current Assets		2,081,060	2,241,156	2,044,587	2,236,228
NON-CURRENT ASSETS					
Other non-current receivables		14,079	19,634	10,956	17,673
Advance payment of share subscription	8	100,000	-	100,000	-
Other non-current financial assets	9	2,835,738	2,749,778	2,744,943	2,659,868
Investments in subsidiaries	10	-	-	261,345	261,345
Investments in associates	11	143,409	148,804	154,425	154,425
Long-term loan to a subsidiary	21	-	-	3,000	2,000
Investment property		14,851	6,398	5,680	5,881
Property, plant and equipment	12	577,737	609,470	497,085	514,454
Right-of-use assets		47,689	54,173	18,998	24,714
Other intangible assets other than goodwill		13,533	12,946	13,327	12,663
Deferred tax assets	16	22,760	18,710	5,530	2,099
Other non-current assets		21,665	16,664	16,484	11,570
Total Non-current Assets		3,791,461	3,636,577	3,831,773	3,666,692
TOTAL ASSETS		5,872,521	5,877,733	5,876,360	5,902,920

See condensed notes to the financial statements

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2026

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		As at September 30, 2026 "Unaudited"	As at December 31, 2025	As at September 30, 2026 "Unaudited"	As at December 31, 2025
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Trade and other current payables	13	354,213	332,227	375,134	367,002
Current portion of lease liabilities		12,389	16,918	9,061	13,891
Corporate income tax payable		2,150	715	-	-
Current provisions for employee benefit	14	49,585	51,837	37,378	39,877
Contract liabilities		1,877	-	1,877	-
Other current liabilities	15	73,304	68,803	68,104	65,722
Total Current Liabilities		493,518	470,500	491,554	486,492
NON-CURRENT LIABILITIES					
Other non-current payables	14	35,219	31,708	35,219	31,708
Lease liabilities		38,468	40,185	10,357	11,455
Non-current provisions for employee benefit	14	384,024	360,201	286,975	270,217
Total Non-current Liabilities		457,711	432,094	332,551	313,380
TOTAL LIABILITIES		951,229	902,594	824,105	799,872
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
Authorized share capital					
120,000,000 ordinary shares of					
Baht 1.00 each		120,000	120,000	120,000	120,000
Issued and paid-up share capital					
120,000,000 ordinary shares of					
Baht 1.00 each, fully paid		120,000	120,000	120,000	120,000
PREMIUM ON ORDINARY SHARES		297,190	297,190	297,190	297,190
RETAINED EARNINGS					
Appropriated					
Legal reserve		12,000	12,000	12,000	12,000
General reserve		424,586	424,586	424,586	424,586
Unappropriated		3,415,719	3,488,392	3,585,938	3,658,846
OTHER COMPONENTS OF SHAREHOLDERS' EQUITY		651,598	632,775	612,541	590,426
TOTAL SHAREHOLDERS' EQUITY ATTRIBUTABLE					
TO OWNERS OF THE PARENT		4,921,093	4,974,943	5,052,255	5,103,048
NON-CONTROLLING INTERESTS		199	196	-	-
TOTAL SHAREHOLDERS' EQUITY		4,921,292	4,975,139	5,052,255	5,103,048
TOTAL LIABILITIES AND SHARHOLDERS' EQUITY		5,872,521	5,877,733	5,876,360	5,902,920

See condensed notes to the financial statements

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF PROFIT OR LOSS

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

"UNAUDITED"

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2026	2025	2026	2025
Revenues from sale of goods and rendering of services	17	728,829	744,846	762,526	791,881
Cost of sales and rendering of services	18	(449,549)	(519,586)	(503,755)	(588,997)
Gross profit		279,280	225,260	258,771	202,884
Dividend income		1,060	1,304	670	856
Other income		27,020	18,444	24,171	19,636
Distribution costs		(206,343)	(182,788)	(205,841)	(182,089)
Administrative expenses		(111,068)	(118,263)	(96,514)	(106,929)
Management benefit expenses	21	(9,460)	(9,561)	(6,725)	(6,968)
Reversal (loss) on impairment of investment in associates		4	(179)	-	-
Loss from operating activities		(19,507)	(65,783)	(25,468)	(72,610)
Finance cost		(410)	(562)	(141)	(227)
Share of loss of associates accounted for using equity method	11	(2,953)	(3,032)	-	-
Loss before income tax		(22,870)	(69,377)	(25,609)	(72,837)
Income tax income (expense)	19	8,187	(26,723)	7,167	(20,837)
LOSS FOR THE PERIOD		(14,683)	(96,100)	(18,442)	(93,674)
PROFIT (LOSS) ATTRIBUTABLE TO					
Owners of the parent		(14,685)	(96,099)	-	-
Non-controlling interests		2	(1)	-	-
		(14,683)	(96,100)	-	-
BASIC LOSS OF THE PARENT PER SHARE	**BAHT**	(0.12)	(0.80)	(0.15)	(0.78)
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	**THOUSAND SHARES**	120,000	120,000	120,000	120,000

See condensed notes to the financial statements

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

"UNAUDITED"

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	**2025**	**2026**	**2025**
Loss for the period	(14,683)	(96,100)	(18,442)	(93,674)
Other comprehensive income (loss)				
Items that will be reclassified subsequently to profit or loss				
Exchange differences on translating financial statements	-	(2)	-	-
Income tax relating to items that will be reclassified subsequently to profit or loss	-	1	-	-
Total items that will be reclassified subsequently to profit or loss, net of income tax	-	(1)	-	-
Items that will not be reclassified subsequently to profit or loss				
Gain (loss) on measuring financial assets	7,326	(15,323)	6,727	(17,316)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(1,465)	3,064	(1,345)	3,463
Total items that will not be reclassified subsequently to profit or loss, net of income tax	5,861	(12,259)	5,382	(13,853)
Other comprehensive income (loss) for the period, net of income tax	5,861	(12,260)	5,382	(13,853)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(8,822)	(108,360)	(13,060)	(107,527)
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO				
Owners of the parent	(8,824)	(108,359)	-	-
Non-controlling interests	2	(1)	-	-
	(8,822)	(108,360)	-	-

See condensed notes to the financial statements

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF PROFIT OR LOSS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

"UNAUDITED"

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2026	2025	2026	2025
Revenues from sale of goods and rendering of services	17	2,144,760	2,180,192	2,260,934	2,362,979
Cost of sales and rendering of services	18	(1,340,413)	(1,544,706)	(1,513,240)	(1,777,059)
Gross profit		804,347	635,486	747,694	585,920
Dividend income		51,427	52,596	54,234	70,574
Other income		64,852	60,027	60,564	58,725
Distribution cost		(573,652)	(573,457)	(571,928)	(571,242)
Administrative expenses		(321,930)	(353,055)	(281,312)	(313,779)
Management benefit expenses	21	(33,767)	(42,328)	(24,629)	(31,082)
Loss on impairment of investment in associates		(93)	(139)	-	-
Loss from operating activities		(8,816)	(220,870)	(15,377)	(200,884)
Finance cost		(1,336)	(1,807)	(490)	(746)
Share of loss of associates accounted for using equity method	11	(5,300)	(6,783)	-	-
Loss before income tax		(15,452)	(229,460)	(15,867)	(201,630)
Income tax income	19	8,782	13,263	8,959	18,439
LOSS FOR THE PERIOD		(6,670)	(216,197)	(6,908)	(183,191)
PROFIT (LOSS) ATTRIBUTABLE TO					
Owners of the parent		(6,673)	(216,194)	-	-
Non-controlling interests		3	(3)	-	-
		(6,670)	(216,197)	-	-
BASIC LOSS OF THE PARENT PER SHARE	**BAHT**	(0.06)	(1.80)	(0.06)	(1.53)
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	**THOUSAND SHARES**	120,000	120,000	120,000	120,000

See condensed notes to the financial statements

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

"UNAUDITED"

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2026	2025	2026	2025
Loss for the period		(6,670)	(216,197)	(6,908)	(183,191)
Other comprehensive income (loss)					
Items that will be reclassified subsequently to profit or loss					
Exchange differences on translating financial statements		(2)	(27)	-	-
Income tax relating to items that will be reclassified subsequently to profit or loss		-	6	-	-
Total items that will be reclassified subsequently to profit or loss, net of income tax		(2)	(21)	-	-
Items that will not be reclassified subsequently to profit or loss					
Gain on measuring financial assets	4.2.2	24,531	14,568	27,644	16,199
(Loss) gain on remeasurements of defined benefits plan	14	-	(8,067)	-	2,139
Income tax relating to items that will not be reclassified subsequently to profit or loss		(5,706)	(1,668)	(5,529)	(3,668)
Total items that will not be reclassified subsequently to profit or loss, net of income tax		18,825	4,833	22,115	14,670
Other comprehensive income for the period, net of income tax		18,823	4,812	22,115	14,670
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		12,153	(211,385)	15,207	(168,521)
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
Owners of the parent		12,150	(211,381)	-	-
Non-controlling interests		3	(4)	-	-
		12,153	(211,385)	-	-

See condensed notes to the financial statements

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

"UNAUDITED"

UNIT : THOUSAND BAHT

	Note	Other components of shareholders' equity											
		Retained earnings					Other comprehensive income (loss)			Total other components of shareholders' equity	Total shareholders' equity attributable to owners of the parent	Non-controlling interests	Total shareholders' equity
		Issued and paid-up share capital	Premium on ordinary shares	Appropriated Legal reserve	Appropriated General reserve	Unappropriated	Exchange differences on translating financial statements	Gain on measuring financial assets	Loss on remeasurements of defined benefit plans				
Balance as at January 1, 2025		120,000	297,190	12,000	424,586	3,671,856	19	876,715	(13,201)	863,533	5,389,165	204	5,389,369
Dividend paid	20	-	-	-	-	(72,000)	-	-	-	-	(72,000)	-	(72,000)
Dividend paid to non-controlling interests		-	-	-	-	-	-	-	-	-	-	(1)	(1)
Transfer of gain on measuring financial assets upon disposal of investments in equity instruments designated as at FVTOCI		-	-	-	-	6,336	-	-	-	-	6,336	-	6,336
Comprehensive income (loss)		-	-	-	-	(216,194)	(21)	11,654	(6,820)	4,813	(211,381)	(4)	(211,385)
Ending balance as at September 30, 2025		120,000	297,190	12,000	424,586	3,389,998	(2)	888,369	(20,021)	868,346	5,112,120	199	5,112,319
Balance as at January 1, 2026		120,000	297,190	12,000	424,586	3,488,392	(5)	652,727	(19,947)	632,775	4,974,943	196	4,975,139
Dividend paid	20	-	-	-	-	(66,000)	-	-	-	-	(66,000)	-	(66,000)
Comprehensive income (loss)		-	-	-	-	(6,673)	(2)	18,825	-	18,823	12,150	3	12,153
Ending balance as at September 30, 2026		120,000	297,190	12,000	424,586	3,415,719	(7)	671,552	(19,947)	651,598	4,921,093	199	4,921,292

See condensed notes to the financial statements

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

SEPARATE FINANCIAL STATEMENTS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

"UNAUDITED"

UNIT : THOUSAND BAHT

	Note	Other components of shareholders' equity								
				Retained earnings			Other comprehensive income (loss)		Total	
		Issued and paid-up share capital	Premium on ordinary shares	Appropriated Legal reserve	Appropriated General reserve	Unappropriated	Gain on measuring financial assets	Gain (loss) on remeasurements of defined benefit plans	other components of shareholders' equity	Total shareholders' equity
Balance as at January 1, 2025		120,000	297,190	12,000	424,586	3,813,644	809,465	(7,506)	801,959	5,469,379
Dividend paid	20	-	-	-	-	(72,000)	-	-	-	(72,000)
Transfer of gain on measuring financial assets upon disposal of investments in equity instruments designated as at FVTOCI		-	-	-	-	6,336	-	-	-	6,336
Comprehensive income (loss)		-	-	-	-	(183,191)	12,959	1,711	14,670	(168,521)
Ending balance as at September 30, 2025		120,000	297,190	12,000	424,586	3,564,789	822,424	(5,795)	816,629	5,235,194
Balance as at January 1, 2026		120,000	297,190	12,000	424,586	3,658,846	596,221	(5,795)	590,426	5,103,048
Dividend paid	20	-	-	-	-	(66,000)	-	-	-	(66,000)
Comprehensive income (loss)		-	-	-	-	(6,908)	22,115	-	22,115	15,207
Ending balance as at September 30, 2026		120,000	297,190	12,000	424,586	3,585,938	618,336	(5,795)	612,541	5,052,255

See condensed notes to the financial statements

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

"UNAUDITED"

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2026	2025	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES					
Loss for the period		(6,670)	(216,197)	(6,908)	(183,191)
Adjustments:					
Income tax income		(8,782)	(13,263)	(8,959)	(18,439)
Depreciation of investment property and plant and equipment		31,630	39,312	24,667	32,773
Amortization of intangible assets		2,050	3,620	1,972	3,531
Depreciation of right-of-use assets		14,330	15,581	10,390	10,883
Gain from disposal of right-of-use assets		(112)	(58)	(112)	(58)
Gain on sale of equipment		(512)	(3,361)	(232)	(157)
Loss from disposal of equipment		31	999	30	999
Share of loss of associates accounted for using equity method	11	5,300	6,783	-	-
Unrealized (gain) loss on exchange rate		(428)	993	(428)	993
Dividend income from investments		(51,427)	(52,596)	(54,234)	(70,574)
Loss (reversal) on provision from goods returned		3,800	(9,900)	3,800	(9,900)
Loss (reversal) on devaluation of inventories	6	350	(515)	350	(515)
Gain on sale of investments	4.2.2	(1,443)	(2,038)	(1,355)	(1,490)
(Gain) loss on measured fair value through profit or loss	4.2.2	(235)	260	(281)	33
Loss on impairment of investments in associates		93	139	-	-
Employee benefit expense	14	31,250	40,343	23,538	31,351
Interest income		(10,570)	(7,720)	(10,949)	(8,078)
Finance cost		1,336	1,807	490	746
		9,991	(195,811)	(18,221)	(211,093)
Changes in operating assets and liabilities					
Operating assets decrease (increase)					
Trade and other current receivables		15,425	255,055	29,799	224,476
Inventories		(47,773)	(76,607)	(56,941)	(60,783)
Other current assets		(329)	2,063	(147)	1,491
Other non-current receivables		5,555	255	6,717	(749)
Other non-current assets		(5,001)	1,745	(4,914)	1,013
Operating liabilities increase (decrease)					
Trade and other current payables		14,209	11,130	3,998	33,057
Contract liabilities		1,877	-	1,877	-
Other current liabilities		2,125	(2,023)	6	(2)
Cash paid for employee benefit	14	(2,900)	(18,024)	(2,500)	(14,928)
Net cash flows used in operating activities		(6,821)	(22,217)	(40,326)	(27,518)

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

"UNAUDITED"

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2026	2025	2026	2025
CASH FLOWS FROM INVESTING ACTIVITIES					
Payments for short-term loans to related company		(4,000)	-	(4,000)	-
Proceeds from short-term loans to related company		2,000	-	2,000	-
Proceeds from short-term loans to other company		-	50,000	-	50,000
Proceeds from short-term loans to subsidiary		-	-	10,000	-
Payments for long-term loans to subsidiary		-	-	(1,000)	(1,000)
Payments for fixed deposit over than 3 months but not exceeding 12 months		(100,000)	-	(100,000)	-
Proceeds from investments in debt instruments		747,858	582,393	717,355	545,190
Payments for purchase of investments in debt instruments		(639,600)	(523,200)	(604,500)	(493,100)
Payments for purchase of investments in equity instruments		(27,431)	(115,625)	(27,431)	(115,625)
Proceeds from sale of investments in equity instruments		-	29,945	-	29,920
Advance payment of share subscription		(100,000)	-	(100,000)	-
Proceeds from sale of equipment		642	5,322	236	197
Payments for purchase of equipment and other intangible assets other than goodwill	4.2.1	(10,846)	(27,964)	(9,541)	(16,520)
Proceeds from dividends		51,427	53,796	54,234	70,574
Proceeds from interest income		9,943	7,262	10,322	7,622
Net cash flows (used in) provided by investing activities		(70,007)	61,929	(52,325)	77,258
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividends paid to shareholders of the Company	20	(66,000)	(72,000)	(66,000)	(72,000)
Dividends paid to non-controlling interests		-	(1)	-	-
Payments for lease liabilities	4.3	(15,209)	(15,736)	(10,904)	(11,511)
Net cash flows used in financing activities		(81,209)	(87,737)	(76,904)	(83,511)
Net decrease in cash and cash equivalents before effect of exchange rate		(158,037)	(48,025)	(169,555)	(33,771)
Effect of exchange rate changes on cash and cash equivalents		142	5	142	5
Net decrease in cash and cash equivalents		(157,895)	(48,020)	(169,413)	(33,766)
Cash and cash equivalents as at January 1,		261,999	99,396	249,370	66,791
Cash and cash equivalents as at September 30,	4.1	104,104	51,376	79,957	33,025

See condensed notes to the financial statements

THAI WACOAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026
"UNAUDITED"

1. OPERATIONS OF THE COMPANY AND ITS SUBSIDIARIES

Thai Wacoal Public Company Limited (the "Company") was registered in The Stock Exchange of Thailand and its subsidiaries are companies that were registered in Thailand. The principal business of the Company and its subsidiaries is to manufacture and sell clothes which mainly are ladies' lingeries. Locations of the Company and its subsidiaries are as follows:

COMPANY'S NAME	LOCATION
Thai Wacoal Public Co., Ltd.	132 Soi Charoenrat 7, Khwang Bangkhlo, Khet Bangkholaem, Bangkok 10120
Subsidiaries	
Wacoal Siracha Co., Ltd.	173/2 Moo 5, Sukaphibal 8 Road, Tambol Bung, Amphoe Siricha, Chonburi 20230
Wacoal Kabinburi Co., Ltd.	121, 121/1 Moo 5, Suwannasorn Road, Tambol Nonsee, Amphoe Kabinburi, Prachinburi 25110
Wacoal Lamphun Co., Ltd.	99, 99/4 Moo 5, Liongmuang Road, Tambol Paa-Sak, Amphoe Muanglamphun, Lamphun 51000
Tora 1010 Co., Ltd.	132 Soi Charoenrat 7, Khwang Bangkhlo, Amphoe Bangkholaem, Bangkok 10120
Wacoal Maesot Co., Ltd.	269/17 Moo 15, Tambol Mae Kasa, Amphoe Maesot, Tak 63110
Pattaya Kabinburi Co., Ltd.	121/1 Moo 5, Suwannasorn Road, Tambol Nonsee, Amphoe Kabinburi, Prachinburi 25110

The subsidiaries and associates incorporated in the consolidated and separate financial statements are as follows:

	As at September 30, 2026 % of ownership	As at December 31, 2025 % of ownership
Subsidiaries		
Wacoal Siracha Co., Ltd.	99.96	99.96
Wacoal Kabinburi Co., Ltd.	99.99	99.99
Wacoal Lamphun Co., Ltd.	99.99	99.99
Tora 1010 Co., Ltd.	99.99	99.99
Wacoal Maesot Co., Ltd.	99.99	99.99
Pattaya Kabinburi Co., Ltd.	99.99	99.99
Associates		
Pattaya Myanmar Co., Ltd.	20.00	20.00
Myanmar Wacoal Co., Ltd.	40.00	40.00
Pattaya Manufacturing Co., Ltd.	40.00	40.00

The Company has extensive transactions and relationships with the related companies. Accordingly, the accompanying financial statements may not necessarily be indicative of the conditions that would have existed or the results of operations that would have occurred if the Company had operated without such affiliation.

2. BASIS FOR PREPARATION AND PRESENTATION OF THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

2.1 These interim consolidated and separate financial statements are prepared in Thai Baht and in compliance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and accounting practices generally accepted in Thailand. The Company presents the condensed notes to interim financial statements and the additional information is disclosed in accordance with the regulations of the Office of the Securities and Exchange Commission.

2.2 The consolidated and separate statements of financial position as at December 31, 2025, presented herein for comparison, have been derived from the consolidated and separate financial statements of the Company and its subsidiaries for the year then ended which had been previously audited.

2.3 The unaudited results of operations presented in the three-month and nine-month periods ended September 30, 2026 are not necessarily an indication nor anticipation of the operating results for the full year.

2.4 Certain financial information which is normally included in the annual financial statements prepared in accordance with Thai Financial Reporting Standards "TFRS", but which is not required for interim reporting purposes, has been omitted. Therefore, the interim financial statements for the three-month and nine-month periods ended September 30, 2026 should be read in conjunction with the audited financial statements for the year ended December 31, 2025.

2.5 Material intercompany transactions between the Company and its subsidiaries have been eliminated from this interim consolidated financial statements.

2.6 The interim consolidated and separate financial statements are prepared in English version from the interim consolidated and separate financial statements followed the laws which is in Thai. In the event of any conflict or be interpreted in two different languages, the Thai version interim consolidated and separate financial statements in accordance with Thai law will be superseded.

2.7 Thai Financial Reporting Standards affecting the presentation and disclosure in the current period financial statements

During the period, the Company and its subsidiaries adopted the revised financial reporting standards issued by the Federation of Accounting Professions, which are effective for fiscal years beginning on or after January 1, 2026. These revisions were made to align the standards with the International Financial Reporting Standards and involve amendments to accounting requirements, as follows:

- Thai Accounting Standard No.21 "The Effects of Changes in Foreign Exchange Rates", require entities to apply a consistent approach in assessing whether one currency is exchangeable into another currency, by specifying how to assess whether a currency is exchangeable and how to determine the exchange rate in circumstances in which exchangeability is lacking.

  The adoption of this financial reporting standard does not have any significant impact on the Company and its subsidiaries' interim financial statements.

2.8 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The following TFRS Accounting Standard were announced in the Royal Gazette which will be effective for the financial statements for the period beginning on or after January 1, 2028, onwards.

Thai Financial Reporting Standard No.18 "Presentation and Disclosures in Financial Statements"

Thai Financial Reporting Standard No.18 (TFRS 18) replaces Thai Accounting Standard No.1 (TAS 1), carrying forward many of the requirements in TAS 1 unchanged and complementing them with new requirements.

TFRS 18 introduces new requirements to:

- Present specified categories and defined subtotals in the statement of profit or loss
- Provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- Improve aggregation and disaggregation.

An entity is required to apply TFRS 18 for annual reporting periods beginning on or after January 1, 2028. Earlier application is permitted. An entity shall apply the transition requirements in TFRS 18, which require retrospective application in accordance with TAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors".

The Company and its subsidiaries' managements anticipate that the application of TFRS 18 may have an impact on the Company and its subsidiaries' consolidated financial statements in future periods when it becomes effective.

3. MATERIAL ACCOUNTING POLICY

The interim financial statements have been prepared based on the basis, accounting policies and method of computation consistent with those used in the financial statements for the year ended December 31, 2025.

4. SUPPLEMENTARY DISCLOSURES OF CASH FLOWS INFORMATION

4.1 Cash and cash equivalents as at September 30, consist of:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
Cash on hand	1,110	946	777	600
Bank deposits in savings and current accounts	42,994	50,430	29,180	32,425
Fixed deposit not exceeding 3 months	60,000	-	50,000	-
	104,104	51,376	79,957	33,025

4.2 Non-cash transactions for the nine-month periods ended September 30, are as follows:

4.2.1 Purchase of equipment and other intangible assets other than goodwill for the nine-month periods ended September 30, are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
Payable for purchase of equipment and other intangible assets other than goodwill as at January 1,	147	1,418	121	1,418
Add Purchases during the periods	11,148	26,666	9,767	15,195
Less Cash payments during the periods	(10,846)	(27,964)	(9,541)	(16,520)
Payable for purchase of equipment and other intangible assets other than goodwill as at September 30,	449	120	347	93

4.2.2 Significant non-cash items for the nine-month periods ended September 30, are as follows:

UNIT : THOUSAND BAHT

Type of transactions	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
Gain on sale of investments	1,443	2,038	1,355	1,490
Gain (loss) on measured fair value through profit or loss	235	(260)	281	(33)
Gain on measured fair value of other non-current financial assets through other comprehensive income	24,531	14,568	27,644	16,199
Reclassification of other non-current financial assets to other current financial assets	55,000	20,000	55,000	20,000
Offsetting accrued revenue for post-employment benefits plan from employee benefit obligation	-	17,779	-	17,779

4.3 Movements of interest-bearing liabilities arising from financing activities

Movements of interest-bearing liabilities arising from financing activities for the nine-month periods ended September 30, are as follows:

UNIT : THOUSAND BAHT

	LEASE LIABILITIES			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
Lease liabilities as at January 1,	57,103	74,008	25,346	37,653
Cash flows items				
Increase	8,963	1,914	4,976	1,831
Repayments	(15,209)	(15,736)	(10,904)	(11,511)
Total cash flows items	(6,246)	(13,822)	(5,928)	(9,680)
Lease liabilities as at September 30,	50,857	60,186	19,418	27,973

4.4 As at September 30, 2026 and December 31, 2025, the Company and its subsidiaries have unsecured credit facilities as follows:

UNIT : MILLION BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Unused credit facilities for bank overdrafts and short-term borrowings from financial institutions	1,050.48	1,050.48	976.30	976.30

The unused credit facilities for bank overdrafts and short-term borrowings from such financial institutions bear interest rates of minimum overdraft rate per annum.

5. TRADE AND OTHER CURRENT RECEIVABLES

Trade and other current receivables as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Trade receivables - related companies (see Note 21)	367,379	388,210	453,824	487,522
Trade receivables - other companies	53,606	65,656	38,943	51,253
Less Loss allowance	(8,247)	(8,247)	-	-
Total trade receivables	412,738	445,619	492,767	538,775
Other receivables - related companies (see Note 21)	1,647	3,309	1,751	3,434
Prepaid expenses	14,747	7,866	13,676	7,501
Advance payment	6,291	360	5,733	360
Accrued income	1,222	175	1,207	175
Accrued interest income	2,228	1,601	2,228	1,601
Revenue Department receivables	16,314	9,767	14,375	7,775
Total trade and other current receivables	455,187	468,697	531,737	559,621

Aging trade receivables as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Within credit terms	336,313	355,108	398,236	422,186
Overdue				
Within 3 months	74,046	85,454	94,492	116,511
Between 3 and 6 months	767	2,143	39	2
Between 6 and 12 months	73	2,911	-	76
More than 12 months	9,786	8,250	-	-
	420,985	453,866	492,767	538,775
Less Loss allowance	(8,247)	(8,247)	-	-
Total trade receivables	412,738	445,619	492,767	538,775

6. INVENTORIES

Inventories as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Finished goods	684,482	614,137	678,848	600,086
Finished goods in transit	2,401	8,906	2,401	8,906
Work in process	82,741	95,290	57,153	68,352
Raw materials	196,954	194,731	129,732	128,108
Raw materials in transit	8,866	14,607	8,866	14,607
Total inventories	975,444	927,671	877,000	820,059
Less Allowance for diminution in value of inventories	(2,016)	(1,666)	(2,016)	(1,666)
Inventories - net	973,428	926,005	874,984	818,393

Cost of inventories which was recognized as expenses and included in the cost of sales in the consolidated and separate financial statements for the nine-month periods ended September 30, are as follows:

UNIT : MILLION BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
Cost of inventories recognized as expenses in cost of sales account				
- Cost of sale of goods	1,329.97	1,532.95	1,510.71	1,776.52
- Loss (reversal) on devaluation of inventories	0.35	(0.52)	0.35	(0.52)
Total	1,330.32	1,532.43	1,511.06	1,776.00

7. OTHER CURRENT FINANCIAL ASSETS

Other current financial assets as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Other current financial assets				
Financial assets measured at amortized cost	55,000	20,000	55,000	20,000
Foreign currency forward contracts receivables	9	272	9	272
Fixed deposit over than 3 months but not exceeding 12 months	100,000	-	100,000	-
Other current financial assets measured fair value through profit or loss - debt securities	270,425	442,005	239,809	416,028
Total	425,434	462,277	394,818	436,300

Additional details of other current financial assets are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS			
	Book value		Fair value	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Financial assets measured at amortized cost				
Debt securities				
- Debentures	55,000	20,000	55,000	20,000
Other current financial assets measured at fair value through profit or loss				
Debt securities				
- Fixed income funds	270,084	441,899	270,425	442,005

UNIT : THOUSAND BAHT

	SEPARATE FINANCIAL STATEMENTS			
	Book value		Fair value	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Financial assets measured at amortized cost				
Debt securities				
- Debentures	55,000	20,000	55,000	20,000
Other current financial assets measured at fair value through profit or loss				
Debt securities				
- Fixed income funds	239,500	416,000	239,809	416,028

8. ADVANCE PAYMENT OF SHARE SUBSCRIPTION

On September 28, 2026, the Company made an advance payment of ordinary share subscription of E-Commerce Digital AI Thai Holding Public Company Limited of 1 million shares at a price of Baht 100 per share, totaling Baht 100 million. Subsequently, on October 2, 2026, such company completed the registration of its capital increase. As a result, the shareholding of such company is 7.42%.

9. OTHER NON-CURRENT FINANCIAL ASSETS

Other non-current financial assets as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Investment in equity instruments designated as at FVTOCI	2,650,738	2,594,778	2,559,943	2,504,868
Financial assets measured at amortized cost	185,000	155,000	185,000	155,000
Total	2,835,738	2,749,778	2,744,943	2,659,868

9.1 Additional details of other non-current financial assets are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS			
	Book value		Fair value	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Investments in equity instruments designated as at FVTOCI				
Equity securities				
Ordinary shares				
- Related companies (see Note 9.2)	1,751,339	1,723,908	2,484,007	2,429,348
- Other companies	55,023	55,023	166,731	165,430
Total	1,806,362	1,778,931	2,650,738	2,594,778
Financial assets measured at amortized cost				
Debt securities				
Debentures	185,000	155,000	185,000	155,000

UNIT : THOUSAND BAHT

	SEPARATE FINANCIAL STATEMENTS			
	Book value		Fair value	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Investments in equity instruments designated as at FVTOCI				
Equity securities				
Ordinary shares				
- Related companies (see Note 9.2)	1,731,999	1,704,568	2,393,212	2,339,438
- Other companies	55,023	55,023	166,731	165,430
Total	1,787,022	1,759,591	2,559,943	2,504,868
Financial assets measured at amortized cost				
Debt securities				
Debentures	185,000	155,000	185,000	155,000

9.2 Details of investments in related companies as at September 30, 2026 and December 31, 2025 are as follows (see Note 21):

UNIT : THOUSAND BAHT

Companies' name	Business type	Relationship	CONSOLIDATED FINANCIAL STATEMENTS								SEPARATE FINANCIAL STATEMENTS					
			Paid-up capital		% of ownership		Book value		Fair value		% of ownership		Book value		Fair value	
			September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Other non-current financial assets																
TPCS Public Co., Ltd.	Manufacturer and distributor non-woven and products made from non-woven	The Company's major shareholder has over 10% shareholding	108,000	108,000	17.04	17.04	60,659	60,659	183,989	176,629	11.34	11.34	40,383	40,383	122,489	117,589
I.C.C. International Public Co., Ltd.	Distributor	The Company's major shareholder has over 10% shareholding	500,000	500,000	3.92	3.92	144,640	144,640	456,849	470,575	3.92	3.92	147,466	147,466	456,849	470,575
Saha Pathana Inter Holding Public Co., Ltd.	Holding company	The Company's major shareholder has over 10% shareholding	1,286,842	857,895	0.69	0.69	80,351	80,351	301,383	234,902	0.69	0.69	80,351	80,351	301,383	234,902
Thanulux Public Co., Ltd.	Secured lending and management business	The Company's major shareholder has over 10% shareholding	304,623	304,623	0.47	0.47	42,183	42,183	26,974	31,135	0.47	0.47	42,183	42,183	26,974	31,135
Saha Pathanapibul Public Co., Ltd.	Distributor	The Company's major shareholder has over 10% shareholding	330,000	330,000	0.30	0.30	55,834	55,834	56,250	57,500	0.30	0.30	55,834	55,834	56,250	57,500
Far East Fameline DDB Public Co., Ltd.	Agency and advertising	The Company's major shareholder has over 10% shareholding	78,700	78,700	0.08	0.08	400	400	930	1,020	0.08	0.08	400	400	930	1,020
President Bakery Public Co., Ltd.	Manufacturer and distributor of bread and cake	The Company's major shareholder has over 10% shareholding	450,000	450,000	0.14	0.14	1,890	1,890	29,295	30,870	-	-	-	-	-	-
Boutique Newcity Public Co., Ltd.	Sale of clothes	The Company's major shareholder has over 10% shareholding	120,000	120,000	0.02	0.02	124	124	25	24	0.02	0.02	124	124	25	24
SSDC (Tigertex) Co., Ltd.	Dyeing	The Company's major shareholder has over 10% shareholding	324,000	324,000	18.72	18.72	68,855	68,855	46,608	46,608	18.72	18.72	68,855	68,855	46,608	46,608
Raja Uchino Co., Ltd.	Manufacturer of lining	The Company's major shareholder has over 10% shareholding	60,750	121,500	4.47	4.47	4,660	4,660	2,909	4,946	4.47	4.47	4,660	4,660	2,909	4,946
Champ Ace Co., Ltd.	Manufacturer of clothes	The Company's major shareholder has over 10% shareholding	40,000	40,000	10.00	10.00	4,000	4,000	8,845	8,759	10.00	10.00	4,000	4,000	8,845	8,759

9.2 Details of investments in related companies as at September 30, 2026 and December 31, 2025 are as follows (continued) (see Note 21):

UNIT : THOUSAND BAHT

Companies' name	Business type	Relationship	CONSOLIDATED FINANCIAL STATEMENTS								SEPARATE FINANCIAL STATEMENTS					
			Paid-up capital		% of ownership		Book value		Fair value		% of ownership		Book value		Fair value	
			September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Other non-current financial assets (continued)																
Thai Asahi Kasei Spandex Co., Ltd.	Manufacturer of spandex fiber	The Company's major shareholder has over 10% shareholding	1,350,000	1,350,000	2.00	2.00	27,000	27,000	82,162	82,162	2.00	2.00	27,000	27,000	82,162	82,162
Morgan De Toi (Thailand) Co., Ltd.	Distributor brand "MORGAN"	The Company's major shareholder has over 10% shareholding	40,000	40,000	12.00	12.00	4,800	4,800	-	-	12.00	12.00	4,800	4,800	-	-
PT. Indonesia Wacoal	Manufacturer of clothes	The Company's major shareholder has over 10% shareholding	108,678	108,678	5.76	5.76	6,508	6,508	5,275	5,275	5.76	5.76	6,508	6,508	5,275	5,275
Carbon Magic (Thailand) Co., Ltd.	Manufacturer and distributor carbon fiber	The Company's major shareholder has over 10% shareholding	590,000	590,000	8.33	8.33	41,567	41,567	16,113	16,113	8.33	8.33	41,567	41,567	16,113	16,113
Waseda Education (Thailand) Co., Ltd.	Education institution Japanese language	The Company's major shareholder has over 10% shareholding	45,714	45,714	7.81	7.81	3,571	3,571	6,676	7,410	7.81	7.81	3,571	3,571	6,676	7,410
Thai Bunka Fashion Co., Ltd.	Educational institution	The Company's major shareholder has over 10% shareholding	25,000	25,000	8.00	8.00	3,930	3,930	1,089	1,717	8.00	8.00	3,930	3,930	1,089	1,717
Janome (Thailand) Co., Ltd.	Manufacturer of sewing machines	The Company's major shareholder has over 10% shareholding	97,400	97,400	7.73	7.73	19,254	19,254	28,201	28,201	7.73	7.73	19,254	19,254	28,201	28,201
Erawan Textile Co., Ltd.	Spinning textile and weaving	The Company's major shareholder has over 10% shareholding	310,732	310,732	16.23	16.23	119,892	119,892	215,590	219,796	16.23	16.23	119,892	119,892	215,590	219,796
Bangkok Tokyo Socks Co., Ltd.	Manufacturer and export of socks	The Company's major shareholder has over 10% shareholding	161,780	161,780	15.14	15.14	24,600	24,600	33,756	31,916	15.14	15.14	24,600	24,600	33,756	31,916
Fujix International Co., Ltd.	Thread seller	The Company's major shareholder has over 10% shareholding	100,000	100,000	5.00	5.00	2,110	2,110	1,135	1,146	5.00	5.00	2,110	2,110	1,135	1,146
A Tech Textile Co., Ltd.	Manufacturer of underwear for woman	The Company's major shareholder has over 10% shareholding	1,000,000	1,000,000	19.00	19.00	130,000	130,000	17,632	26,144	19.00	19.00	130,000	130,000	17,632	26,144
G Tech Material Co., Ltd.	Manufacturer of underwear for woman	The Company's major shareholder has over 10% shareholding	300,000	300,000	19.00	19.00	57,000	57,000	25,017	24,299	19.00	19.00	57,000	57,000	25,017	24,299
King Bridge Tower Co., Ltd.	Development of investment property	The Company's major shareholder has over 10% shareholding	5,000,000	5,000,000	10.00	10.00	500,000	500,000	500,000	500,000	10.00	10.00	500,000	500,000	500,000	500,000
Sahapat Properties Co., Ltd.	Investment	The Company's major shareholder has over 10% shareholding	20,000	20,000	2.50	2.50	500	500	1,323	1,342	2.50	2.50	500	500	1,323	1,342

9.2 Details of investments in related companies as at September 30, 2026 and December 31, 2025 are as follows (continued) (see Note 21):

UNIT : THOUSAND BAHT

Companies' name	Business type	Relationship	CONSOLIDATED FINANCIAL STATEMENTS								SEPARATE FINANCIAL STATEMENTS					
			Paid-up capital		% of ownership		Book value		Fair value		% of ownership		Book value		Fair value	
			September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Other non-current financial assets (continued)																
International Leather Fashion Co., Ltd.	Leather shoes	The Company's major shareholder has over 10% shareholding	50,000	50,000	12.00	12.00	6,000	6,000	2,081	2,081	12.00	12.00	6,000	6,000	2,081	2,081
Saha Treasure Park Co., Ltd. (previously-Panland Co., Ltd.)	Development of investment property	The Company's major shareholder has over 10% shareholding	673,000	400,000	7.13	7.13	46,731	19,300	47,212	34,778	7.13	7.13	46,731	19,300	47,212	34,778
Treasure Hill Co., Ltd.	Golf course service	The Company's major shareholder has over 10% shareholding	200,000	200,000	3.00	3.00	397	397	-	-	3.00	3.00	397	397	-	-
Thai Cubic Technology Co., Ltd.	Wholesale	The Company's major shareholder has over 10% shareholding	40,000	40,000	7.50	7.50	3,000	3,000	44,912	42,492	7.50	7.50	3,000	3,000	44,912	42,492
K.T.Y. Industry Co., Ltd.	Spinning yarn	The Company's major shareholder has over 10% shareholding	28,000	28,000	6.07	6.07	1,700	1,700	1,681	1,424	6.07	6.07	1,700	1,700	1,681	1,424
Sahapat Real Estate Co., Ltd.	Development of investment property	The Company's major shareholder has over 10% shareholding	900,000	900,000	4.40	4.40	39,765	39,765	57,230	58,592	4.40	4.40	39,765	39,765	57,230	58,592
BNC Maesot Co., Ltd.	Manufacturer of socks, stockings, underwear	The Company's major shareholder has over 10% shareholding	90,000	90,000	2.78	2.78	500	500	7,208	8,203	2.78	2.78	500	500	7,208	8,203
E-Commerce Digital AI Thai Holding Public Co., Ltd.	E-Commerce	The Company's major shareholder has over 10% shareholding	2,596,000	1,000,000	3.71	5.12	100,000	100,000	99,020	96,600	3.71	5.12	100,000	100,000	99,020	96,600
Saha W Land Co., Ltd.	Development of investment property	The Company's major shareholder has over 10% shareholding	750,000	750,000	19.00	19.00	142,500	142,500	142,500	142,500	19.00	19.00	142,500	142,500	142,500	142,500
Thai Naxis Co., Ltd.	Label Production	The Company's major shareholder has over 10% shareholding	20,000	20,000	19.00	19.00	6,030	6,030	33,805	33,805	19.00	19.00	6,030	6,030	33,805	33,805
Royal Garment Co., Ltd.	Manufacturer of clothes	Co-director	1,000	1,000	9.00	9.00	388	388	332	384	9.00	9.00	388	388	332	384
							1,751,339	1,723,908	2,484,007	2,429,348			1,731,999	1,704,568	2,393,212	2,339,438

10. INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

Companies' name	Business type	Paid-up capital		% of ownership		SEPARATE FINANCIAL STATEMENTS Cost method	
		As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Subsidiaries							
Wacoal Siracha Co., Ltd.	Manufacturing clothing	20,000	20,000	99.96	99.96	22,052	22,052
Wacoal Kabinburi Co., Ltd.	Manufacturing clothing	50,000	50,000	99.99	99.99	49,999	49,999
Wacoal Lamphun Co., Ltd.	Manufacturing clothing	50,000	50,000	99.99	99.99	49,999	49,999
Tora 1010 Co., Ltd.	Trading clothing	50,000	50,000	99.99	99.99	49,999	49,999
Wacoal Maesot Co., Ltd.	Manufacturing clothing	20,000	20,000	99.99	99.99	19,999	19,999
Pattaya Kabinburi Co., Ltd.	Manufacturing clothing	20,000	20,000	99.99	99.99	82,297	82,297
Total investments in subsidiaries						274,345	274,345
Less Provision for impairment loss						(13,000)	(13,000)
Investment in subsidiaries - Net						261,345	261,345

11. INVESTMENTS IN ASSOCIATES

Investments in associates as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

Companies' name	Business type	Paid-up capital		% of ownership		CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Associates									
Pattaya Myanmar Co., Ltd.	Manufacturing clothing	25,424	25,424	20.00	20.00	4,663	4,570	5,085	5,085
Myanmar Wacoal Co., Ltd.	Manufacturing clothing	132,400	132,400	40.00	40.00	43,095	44,732	52,961	52,961
Pattaya Manufacturing Co., Ltd.	Manufacturing clothing	30,000	30,000	40.00	40.00	100,314	104,072	124,464	124,464
Total investment in associates						148,072	153,374	182,510	182,510
Less Provision for impairment loss						(4,663)	(4,570)	(28,085)	(28,085)
Investment in associates - net						143,409	148,804	154,425	154,425

Summarized financial information in respect of the associates is set out below:

UNIT : MILLION BAHT

	As at September 30, 2026	As at December 31, 2025
Total assets	722.46	692.30
Total liabilities	(251.51)	(214.37)
Net assets	470.95	477.93

UNIT : MILLION BAHT

	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2026	2025	2026	2025
Total revenues	91.36	74.78	276.20	253.49
Net loss for the periods	(7.40)	(7.13)	(13.03)	(18.37)
Share of loss of associates accounted for using equity method	(2.95)	(3.03)	(5.30)	(6.78)

12. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment as at September 30, 2026 are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS	SEPARATE FINANCIAL STATEMENTS
Property, plant and equipment as at January 1, 2026	609,470	514,454
Additions/Transferred in	8,478	7,124
Disposals/Transferred out	(10,139)	(28)
Depreciation	(30,072)	(24,465)
Property, plant and equipment as at September 30, 2026	577,737	497,085

13. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Trade payables - related companies (see Note 21)	67,601	90,352	143,884	157,271
Trade payables - other companies	97,609	80,507	56,967	55,316
Total trade payables	165,210	170,859	200,851	212,587
Other payables - related companies (see Note 21)	79,164	70,615	79,082	70,851
Other payables - other companies	11,695	13,178	11,371	12,845
Accrued bonus	30,459	-	23,729	-
Accrued royalty fee (see Note 21)	28,495	30,591	28,495	30,591
Accrued expenses	31,824	31,507	27,121	26,877
Unearned income	-	588	-	588
Guarantees received in advance	1,579	1,579	1,026	1,026
Revenue Department payable	5,787	13,310	3,459	11,637
Total other payables	189,003	161,368	174,283	154,415
	354,213	332,227	375,134	367,002

14. PROVISIONS FOR EMPLOYEE BENEFIT

The Company and its subsidiaries operate post-employment benefit plans under the Labor Protection Act and the Company and its subsidiaries' retirement benefit plan, which are considered as unfunded defined benefit plans.

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Current provisions for employee benefit	49,585	51,837	37,378	39,877
Non-current provisions for employee benefit	384,024	360,201	286,975	270,217
Total	433,609	412,038	324,353	310,094

Movements in the present value of the provisions for post-employment benefit for the nine-month periods ended September 30, are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
Provisions for post-employment benefit as at January 1,	412,038	506,120	310,094	399,357
Add Current service cost	23,663	32,293	17,873	25,245
Interest cost	7,587	8,050	5,665	6,106
Less Transfer employee benefit	(6,779)	(50,959)	(6,779)	(50,959)
Less Benefit paid	(2,900)	(18,024)	(2,500)	(14,928)
Actuarial loss (gain)	-	8,067	-	(2,139)
Provisions for post-employment benefit as at September 30,	433,609	485,547	324,353	362,682

For the nine-month period ended September 30, 2026, the Company transferred employees to related companies and other company, which the Company would pay such amount to the related companies and other company later. It results the decrease in provisions for employee benefit of Baht 6.78 million. As at September 30, 2026, the Company presented this transaction as other current payables and other non-current payables amounting to Baht 3.39 million and Baht 35.22 million, respectively.

For the nine-month period ended September 30, 2025, the Company transferred employees to a related company and other company, which the Company would pay such amount to the related company and other company later. It results the decrease in provisions for employee benefit of Baht 50.96 million.

15. OTHER CURRENT LIABILITIES

Other current liabilities as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Provision for goods returned	67,600	65,400	67,600	65,400
Others	5,704	3,403	504	322
Total	73,304	68,803	68,104	65,722

16. DEFERRED TAX ASSETS

Deferred tax assets as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Deferred tax assets	22,760	18,710	5,530	2,099

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Deferred tax assets (liabilities)				
Consignment sales	28,979	24,903	28,980	24,903
Allowance for diminution in value of inventories	403	53	403	53
Loss allowance	1,649	1,649	-	-
Allowance for impairment of investments	21,740	21,721	26,424	26,424
Provision for goods returned	6,780	6,020	6,780	6,020
Provisions for employee benefit	89,402	86,433	71,087	67,115
Lease liabilities	10,446	12,004	3,884	5,069
Operating loss	42,116	40,534	26,417	26,519
Unrealized loss on translating the financial statements of a foreign operation	1	1	-	-
Gain on fair value of financial assets recognized through profit or loss	(68)	(21)	(62)	(6)
Gain on fair value of financial assets recognized through other comprehensive income	(168,875)	(163,169)	(154,584)	(149,055)
Right-of-use assets	(9,813)	(11,418)	(3,799)	(4,943)
Deferred tax assets - net	22,760	18,710	5,530	2,099

The movements of deferred tax assets and deferred tax liabilities during the periods, are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS			
	As at January 1, 2026	Items as recognized in profit or loss	Items as recognized in other comprehensive income	As at September 30, 2026
Deferred tax assets (liabilities)				
Consignment sales	24,903	4,076	-	28,979
Allowance for diminution in value of inventories	53	350	-	403
Loss allowance	1,649	-	-	1,649
Allowance for impairment of investments	21,721	19	-	21,740
Provision for goods returned	6,020	760	-	6,780
Provisions for employee benefit	86,433	2,969	-	89,402
Lease liabilities	12,004	(1,558)	-	10,446
Operating loss	40,534	1,582	-	42,116
Unrealized loss on translating the financial statements of a foreign operation	1	-	-	1
Gain on fair value of financial assets recognized through profit or loss	(21)	(47)	-	(68)
Gain on fair value of financial assets recognized through other comprehensive income	(163,169)	-	(5,706)	(168,875)
Right-of-use assets	(11,418)	1,605	-	(9,813)
Deferred tax assets (liabilities) - net	18,710	9,756	(5,706)	22,760

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS			
	As at January 1, 2025	Items as recognized in profit or loss	Items as recognized in other comprehensive income	As at September 30, 2025
Deferred tax assets (liabilities)				
Consignment sales	16,425	7,249	-	23,674
Allowance for diminution in value of inventories	92	(17)	-	75
Loss allowance	2,253	(594)	-	1,659
Allowance for impairment of investments	19,088	28	-	19,116
Provision for goods returned	6,420	(1,980)	-	4,440
Provision for employee benefits	92,019	4,537	1,255	97,811
Lease liabilities	17,612	(4,887)	-	12,725
Operating loss	79,694	4,533	-	84,227
Unrealized (gain) loss on translating the financial statements of a foreign operation	(5)	-	6	1
Gain on fair value of financial assets recognized through profit or loss	(95)	61	-	(34)
Gain on fair value of financial assets recognized through other comprehensive income	(219,166)	-	(2,923)	(222,089)
Right-of-use assets	(17,198)	5,011	-	(12,187)
Deferred tax assets (liabilities) - net	(2,861)	13,941	(1,662)	9,418

As at September 30, 2026 and December 31, 2025, the Company and its subsidiaries have unused tax losses carry forward against future taxable profit of Baht 42.12 million and Baht 40.53 million, respectively. The carry forward of unused tax losses will be expired in 2027 to 2030.

UNIT : THOUSAND BAHT

	SEPARATE FINANCIAL STATEMENTS			
	As at January 1, 2026	Items as recognized in profit or loss	Items as recognized in other comprehensive income	As at September 30, 2026
Deferred tax assets (liabilities)				
Consignment sales	24,903	4,076	-	28,979
Allowance for diminution in value of inventories	53	350	-	403
Allowance for impairment of investments	26,424	-	-	26,424
Provision for goods returned	6,020	760	-	6,780
Provisions for employee benefit	67,115	3,972	-	71,087
Lease liabilities	5,069	(1,185)	-	3,884
Operating loss	26,519	(101)	-	26,418
Gain on fair value of financial assets recognized through profit or loss	(6)	(56)	-	(62)
Gain on fair value of financial assets recognized through other comprehensive income	(149,055)	-	(5,529)	(154,584)
Right-of-use assets	(4,943)	1,144	-	(3,799)
Deferred tax assets (liabilities) - net	2,099	8,960	(5,529)	5,530

UNIT : THOUSAND BAHT

	SEPARATE FINANCIAL STATEMENTS			
	As at January 1, 2025	Items as recognized in profit or loss	Items as recognized in other comprehensive income	As at September 30, 2025
Deferred tax assets (liabilities)				
Consignment sales	16,425	7,249	-	23,674
Allowance for diminution in value of inventories	92	(17)	-	75
Loss allowance	554	(554)	-	-
Allowance for impairment of investments	23,824	-	-	23,824
Provision for goods returned	6,420	(1,980)	-	4,440
Provision for employee benefits	74,117	3,884	(428)	77,573
Lease liabilities	7,531	(1,936)	-	5,595
Operating loss	64,676	8,254	-	72,930
Gain on fair value of financial assets recognized through profit or loss	(8)	7	-	(1)
Gain on fair value of financial assets recognized through other comprehensive income	(202,366)	-	(3,240)	(205,606)
Right-of-use assets	(7,425)	1,948	-	(5,477)
Deferred tax assets (liabilities) - net	(16,160)	16,855	(3,668)	(2,973)

As at September 30, 2026 and December 31, 2025, the Company has unused tax losses carry forward against future taxable profit of Baht 26.42 million and Baht 26.52 million, respectively. The carry forward of unused tax losses will be expired in 2027 to 2030.

17. REVENUES FROM SALE OF GOODS AND RENDERING OF SERVICES

Revenues from sale of goods and rendering of services are as follows:

For the three-month periods ended September 30,

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	**2025**	**2026**	**2025**
Timing of revenue recognition				
At a point in time				
Revenue from sale of goods	723,264	740,391	761,881	791,526
Revenue from rendering of services	5,565	4,455	645	355
	728,829	744,846	762,526	791,881

For the nine-month periods ended September 30,

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	**2025**	**2026**	**2025**
Timing of revenue recognition				
At a point in time				
Revenue from sale of goods	2,129,779	2,167,569	2,258,243	2,361,875
Revenue from rendering of services	14,981	12,623	2,691	1,104
	2,144,760	2,180,192	2,260,934	2,362,979

18. COST OF SALES AND RENDERING OF SERVICES

Cost of sales and rendering of services are as follows:

For the three-month periods ended September 30,

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	**2025**	**2026**	**2025**
Cost of sales	446,027	515,789	503,184	588,642
Cost of rendering of services	3,522	3,797	571	355
	449,549	519,586	503,755	588,997

For the nine-month periods ended September 30,

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	**2025**	**2026**	**2025**
Cost of sales	1,330,322	1,532,427	1,511,055	1,776,000
Cost of rendering of services	10,091	12,279	2,185	1,059
	1,340,413	1,544,706	1,513,240	1,777,059

19. INCOME TAX

Income tax for the three-month periods ended September 30, consist of the following:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
Income tax of the current periods				
Income tax expenses of the current periods	(1,856)	833	-	1,584
Deferred income tax				
Movements in temporary differences	10,043	(27,556)	7,167	(22,421)
Total	8,187	(26,723)	7,167	(20,837)

Income tax for the nine-month periods ended September 30, consist of the following:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
Income tax of the current periods				
Income tax expenses of the current periods	(974)	(678)	(1)	1,584
Deferred income tax				
Movements in temporary differences	9,756	13,941	8,960	16,855
Total	8,782	13,263	8,959	18,439

Reconciliation of income tax and the results of the accounting profit (loss) for the three-month periods ended September 30, are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS				SEPARATE FINANCIAL STATEMENTS			
	2026	Tax rate %	2025	Tax rate %	2026	Tax rate %	2025	Tax rate %
Profit (loss) before income tax								
- Promoted sector, exempted income tax at 50% of tax rate	-		1,142		-		-	
- Non-promoted sector	(22,870)		(70,519)		(25,609)		(72,837)	
Total loss before income tax	(22,870)		(69,377)		(25,609)		(72,837)	
Income tax income using the applicable tax rate	4,574	20	13,875	20	5,122	20	14,567	20
Tax effect of								
- Incomes that are exempt from taxation and utilized tax loss carry forward for the periods	309		(85)		134		171	
- Incomes (expenses) not deductible for tax purposes	3,085		(1,035)		1,898		(919)	
- Expenses for tax incentives	219		136		13		13	
Unused tax losses for the years	-		(39,614)		-		(34,669)	
Income tax income (expense)	8,187	-	(26,723)	39	7,167	-	(20,837)	29

Reconciliation of income tax and the results of the accounting profit (loss) for the nine-month periods ended September 30, are as follows:

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS				SEPARATE FINANCIAL STATEMENTS			
	2026	Tax rate %	2025	Tax rate %	2026	Tax rate %	2025	Tax rate %
Profit (loss) before income tax								
- Promoted sector, exempted income tax at 50% of tax rate	6,400		(1,230)		-		-	
- Non-promoted sector	(21,852)		(228,230)		(15,867)		(201,630)	
Total loss before income tax	(15,452)		(229,460)		(15,867)		(201,630)	
Income tax income using the applicable tax rate	3,090	20	45,892	20	3,174	20	40,326	20
Tax effect of								
- Incomes that are exempt from taxation and utilized tax loss carry forward for the period	11,600		13,849		10,785		14,029	
- Expenses not deductible for tax purposes	(6,707)		(6,935)		(5,039)		(1,286)	
- Expenses for tax incentives	799		217		39		39	
Unused tax losses for the years	-		(39,760)		-		(34,669)	
Income tax income	8,782	-	13,263	-	8,959	-	18,439	-

20. DIVIDENDS AND GENERAL RESERVE

Dividends payment and set aside the reserve of the Company and its subsidiaries are as follows:

Companies	2026				2025			
	Date of Shareholders' Meeting	Baht Per share	Total Amount (Million Baht)	General Reserve (Million Baht)	Date of Shareholders' Meeting	Baht Per share	Total Amount (Million Baht)	General Reserve (Million Baht)
Thai Wacoal Public Company Limited	April 27	0.55	66.00	-	April 28	0.60	72.00	-
Wacoal Kabinburi Co., Ltd.	April 3	10.00	5.00	-	April 3	10.00	5.00	-
Pattaya Kabinburi Co., Ltd.	April 3	-	-	-	April 3	22.00	4.40	-
Wacoal Sriracha Co., Ltd.	April 3	-	-	-	April 3	10.00	2.00	-
Wacoal Lamphun Co., Ltd.	April 3	6.00	3.00	-	April 3	16.00	8.00	-

For dividends paid in 2026, it is the profit allocation of 2025.

Thai Wacoal Public Company Limited held Annual General of Shareholders' Meeting and had a resolution to pay such dividends on April 27, 2026. The Company had already paid such dividends on May 26, 2026.

Wacoal Kabinburi Co., Ltd. held Annual General of Shareholders' Meeting and had a resolution to pay such dividends on April 3, 2026. The company had already paid such dividends on April 24, 2026.

Wacoal Lamphun Co., Ltd. held Annual General of Shareholders' Meeting and had a resolution to pay such dividends on April 3, 2026. The company had already paid such dividends on April 27, 2026.

Pattaya Kabinburi Co., Ltd., Wacoal Sriracha Co., Ltd., Tora 1010 Co., Ltd. and Wacoal Maesot Co., Ltd. held Annual General of Shareholders' Meeting on April 3, 2026 and passed the resolution not to pay dividend.

21. TRANSACTIONS WITH RELATED COMPANIES

In the normal course of business, the Company purchases inventories from subsidiaries and related companies, purchases and sells its main raw materials with related companies and engages the related companies to be a distributor. The financial statements reflect the effects of these transactions on the basis determined by the Company and the related companies.

Significant balances with the related companies as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : MILLION BAHT

	Relationship	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Trade receivables (see Note 5)					
I.C.C. International Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	264	253	264	253
Wacoal India Private Limited	The Company's major shareholder has over 10% shareholding	-	3	-	3
Wacoal Netherlands BV	The Company's major shareholder has over 10% shareholding	-	3	-	3
Wacoal EMEA Ltd.	The Company's major shareholder has over 10% shareholding	2	1	2	1
Wacoal Corporation	The Company's major shareholder and ultimate shareholder	54	57	54	57
Wacoal America Inc.	Subsidiary of the Company's major shareholder	16	59	16	59
Myanmar Wacoal Co., Ltd.	Associate	5	6	5	6
Pattaya Manufacturing Co., Ltd.	Associate	20	2	19	1
Wacoal Siracha Co., Ltd.	Subsidiary	-	-	65	69
Wacoal Kabinburi Co., Ltd.	Subsidiary	-	-	19	25
Wacoal Lamphun Co., Ltd.	Subsidiary	-	-	7	6
Others		6	4	3	5
Total trade receivables		367	388	454	488
Other receivables (see Note 5)					
I.C.C. International Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	1	1	1	1
Others		1	2	1	2
Total other receivables		2	3	2	3

UNIT : MILLION BAHT

	Relationship	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Short-term loans					
A Tech Textile Co., Ltd	The Company's major shareholder has over 10% shareholding	70	70	70	70
Pattaya Manufacturing Co., Ltd.	Associate	2	-	2	-
Wacoal Siracha Co., Ltd.	Subsidiary	-	-	45	45
Wacoal Kabinburi Co., Ltd.	Subsidiary	-	-	-	10
Total short-term loans		72	70	117	125
Long-term investments in related companies (see Note 9.2)					
Investments in equity instruments designated as at FVTOCI		2,484	2,429	2,393	2,339
Long-term loans					
Wacoal Maesot Co., Ltd	Subsidiary	-	-	3	2
Other non-current assets					
I.C.C. International Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	7	7	7	7
Trade payables (see Note 13)					
International Laboratories Corp. Ltd.	The Company's major shareholder has over 10% shareholding	2	5	2	5
A Tech Textile Co., Ltd.	The Company's major shareholder has over 10% shareholding	13	15	9	8
G Tech Material Co., Ltd.	The Company's major shareholder has over 10% shareholding	26	22	9	8
Thai Takeda Lace Co., Ltd.	The Company's major shareholder has over 10% shareholding	3	3	1	1
S&J International Enterprises Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	-	3	-	3
Wacoal International Hongkong Co., Ltd.	The Company's major shareholder has over 10% shareholding	1	7	1	7
Thai Naxis Co., Ltd.	The Company's major shareholder has over 10% shareholding	2	2	1	1

UNIT : MILLION BAHT

	Relationship	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Trade payables (see Note 13) (continued)					
Wacoal Corporation	The Company's major shareholder and ultimate shareholder	15	24	15	24
Myanmar Wacoal Co., Ltd.	Associate	2	5	2	5
Wacoal Siracha Co., Ltd.	Subsidiary	-	-	35	22
Wacoal Kabinburi Co., Ltd.	Subsidiary	-	-	37	41
Wacoal Lamphun Co., Ltd	Subsidiary	-	-	16	14
Tora 1010 Co., Ltd.	Subsidiary	-	-	11	14
Others		4	4	5	4
Total trade payables		68	90	144	157
Other payables (see Note 13)					
I.C.C. International Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	79	69	79	69
Others		-	2	-	2
Total other payables		79	71	79	71
Accrued royalty fee (see Note 13)					
Wacoal Corporation	The Company's major shareholder and ultimate shareholder	28	31	28	31

Significant transactions with the related companies for the three-month periods ended September 30, are as follows:

UNIT : MILLION BAHT

	Relationship	Pricing Policy	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
			2026	2025	2026	2025
Sale of raw materials and finished products						
I.C.C. International Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	I, II	422	348	422	348
Philippine Wacoal Corporation	The Company's major shareholder has over 10% shareholding	I, II	2	14	2	14
Wacoal India Private Ltd.	The Company's major shareholder has over 10% shareholding	I, II	-	2	-	2
Wacoal EMEA Ltd.	The Company's major shareholder has over 10% shareholding	I, II	2	-	2	-
G Tech Material Co., Ltd.	The Company's major shareholder has over 10% shareholding	I, II	2	2	1	2

UNIT : MILLION BAHT

	Relationship	Pricing Policy	CONSOLIDATED FINANCIAL STATEMENTS 2026	CONSOLIDATED FINANCIAL STATEMENTS 2025	SEPARATE FINANCIAL STATEMENTS 2026	SEPARATE FINANCIAL STATEMENTS 2025
Sale of raw materials and finished products (continued)						
Best Factory Outlet Co., Ltd.	The Company's major shareholder has over 10% shareholding	I, II	2	2	2	2
Wacoal Corporation	The Company's major shareholder and ultimate shareholder	I, II	165	198	165	198
Wacoal America Inc.	Subsidiary of major shareholder company	I, II	41	40	41	40
Myanmar Wacoal Co., Ltd.	Associate	I, II	5	3	5	3
Pattaya Manufacturing Co., Ltd.	Associate	I, II	-	1	-	1
Wacoal Siracha Co., Ltd.	Subsidiary	I, II	-	-	21	27
Wacoal Kabinburi Co., Ltd.	Subsidiary	I, II	-	-	17	18
Wacoal Lamphun Co., Ltd.	Subsidiary	I, II	-	-	6	6
Pattaya Kabinburi Co., Ltd.	Subsidiary	I, II	-	-	-	5
Others		I, II	2	5	3	4
Total sale of raw materials and finished products			643	615	687	670
Purchase of raw materials and finished products						
A Tech Textile Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	19	14	13	9
G Tech Material Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	32	24	12	11
Wacoal International Hongkong Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	18	31	18	31
S&J International Enterprises Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	3	2	3	2
Thai Takeda Lace Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	4	8	1	2
International Laboratories Corp. Ltd.	The Company's major shareholder has over 10% shareholding	IV	6	7	6	7
Wacoal Corporation	The Company's major shareholder and ultimate shareholder	IV	5	30	5	30
Myanmar Wacoal Co., Ltd.	Associate	IV	2	11	2	11
Pattaya Manufacturing Co., Ltd.	Associate	IV	2	6	2	6
Wacoal Siracha Co., Ltd.	Subsidiary	IV	-	-	79	99
Wacoal Kabinburi Co., Ltd.	Subsidiary	IV	-	-	72	37
Wacoal Lamphun Co., Ltd.	Subsidiary	IV	-	-	30	33
Pattaya Kabinburi Co., Ltd.	Subsidiary	IV	-	-	-	38
Tora 1010 Co., Ltd.	Subsidiary	IV	-	-	36	10
Others		IV	7	6	3	4
Total purchase of raw materials and finished products			98	139	282	330

UNIT : MILLION BAHT

	Relationship	Pricing Policy	CONSOLIDATED FINANCIAL STATEMENTS 2026	CONSOLIDATED FINANCIAL STATEMENTS 2025	SEPARATE FINANCIAL STATEMENTS 2026	SEPARATE FINANCIAL STATEMENTS 2025
Hire of work income and rental income						
G Tech Material Co., Ltd.	The Company's major shareholder has over 10% shareholding	III, VI	2	1	-	-
Pattaya Manufacturing Co., Ltd.	Associate	III, VI	2	1	1	1
Wacoal Siracha Co., Ltd.	Subsidiary	III, VI	-	-	1	1
Others		III, VI	1	-	-	-
Total hire of work income and rental income			5	2	2	2
Distribution costs						
I.C.C. International Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	VI	75	94	75	94
Waged hire of work and rental expense						
Royal Garment Co., Ltd.	Co-director	III, VI	5	9	5	9
Wacoal Maesot Co., Ltd.	Subsidiary	III, VI	-	-	11	8
Others		III, VI	2	2	1	-
Total wage hire of work and rental expense			7	11	17	17
Royalty fee						
Wacoal Corporation	The Company's major shareholder and ultimate shareholder	V	10	8	10	8
Management benefit expenses						
Short-term benefit			9	10	7	7

Significant transactions with the related companies for the nine-month periods ended September 30, are as follows:

UNIT : MILLION BAHT

	Relationship	Pricing Policy	CONSOLIDATED FINANCIAL STATEMENTS 2026	CONSOLIDATED FINANCIAL STATEMENTS 2025	SEPARATE FINANCIAL STATEMENTS 2026	SEPARATE FINANCIAL STATEMENTS 2025
Sale of raw materials and finished products						
I.C.C. International Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	I, II	1,239	1,031	1,239	1,031
Philippine Wacoal Corporation	The Company's major shareholder has over 10% shareholding	I, II	9	27	9	27
Wacoal India Private Ltd.	The Company's major shareholder has over 10% shareholding	I, II	2	3	2	3
Wacoal Malaysia Sdn. Bhd.	The Company's major shareholder has over 10% shareholding	I, II	2	6	2	6
Wacoal Netherlands BV	The Company's major shareholder has over 10% shareholding	I, II	5	4	5	4

UNIT : MILLION BAHT

	Relationship	Pricing Policy	CONSOLIDATED FINANCIAL STATEMENTS 2026	CONSOLIDATED FINANCIAL STATEMENTS 2025	SEPARATE FINANCIAL STATEMENTS 2026	SEPARATE FINANCIAL STATEMENTS 2025
Sale of raw materials and finished products (continued)						
Wacoal EMEA Ltd.	The Company's major shareholder has over 10% shareholding	I, II	6	4	6	4
G Tech Material Co., Ltd.	The Company's major shareholder has over 10% shareholding	I, II	5	7	4	6
Best Factory Outlet Co., Ltd.	The Company's major shareholder has over 10% shareholding	I, II	5	6	5	6
Wacoal Corporation	The Company's major shareholder and ultimate shareholder	I, II	420	524	420	524
Wacoal America Inc.	Subsidiary of major shareholder company	I, II	126	121	126	121
Myanmar Wacoal Co., Ltd.	Associate	I, II	10	12	10	12
Pattaya Manufacturing Co., Ltd.	Associate	I, II	25	4	25	4
Wacoal Siracha Co., Ltd.	Subsidiary	I, II	-	-	80	110
Wacoal Kabinburi Co., Ltd.	Subsidiary	I, II	-	-	50	54
Wacoal Lamphun Co., Ltd.	Subsidiary	I, II	-	-	15	21
Pattaya Kabinburi Co., Ltd.	Subsidiary	I, II	-	-	-	26
Others		I, II	6	9	5	7
Total sale of raw materials and finished products			1,860	1,758	2,003	1,966
Purchase of raw materials and finished products						
Thai Naxis Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	11	9	7	6
A Tech Textile Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	59	52	35	31
G Tech Material Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	89	86	34	36
Wacoal International Hongkong Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	89	132	89	132
S&J International Enterprises Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	12	10	12	10
Thai Takeda Lace Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	10	17	5	6
International Laboratories Corp. Ltd.	The Company's major shareholder has over 10% shareholding	IV	13	20	13	20
Fujix International Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	8	4	5	3
Raja Uchino Co., Ltd.	The Company's major shareholder has over 10% shareholding	IV	5	4	5	4

UNIT : MILLION BAHT

	Relationship	Pricing Policy	CONSOLIDATED FINANCIAL STATEMENTS 2026	CONSOLIDATED FINANCIAL STATEMENTS 2025	SEPARATE FINANCIAL STATEMENTS 2026	SEPARATE FINANCIAL STATEMENTS 2025
Purchase of raw materials and finished products (continued)						
Wacoal Corporation	The Company's major shareholder and ultimate shareholder	IV	56	109	56	109
Myanmar Wacoal Co., Ltd.	Associate	IV	16	35	16	35
Pattaya Manufacturing Co., Ltd.	Associate	IV	5	33	5	33
Wacoal Siracha Co., Ltd.	Subsidiary	IV	-	-	233	256
Wacoal Kabinburi Co., Ltd.	Subsidiary	IV	-	-	210	115
Wacoal Lamphun Co., Ltd.	Subsidiary	IV	-	-	88	97
Pattaya Kabinburi Co., Ltd.	Subsidiary	IV	-	-	-	117
Tora 1010 Co., Ltd.	Subsidiary	IV	-	-	49	47
Others		IV	4	3	3	3
Total purchase of raw materials and finished products			377	514	865	1,060
Hire of work income and rental income						
G Tech Material Co., Ltd.	The Company's major shareholder has over 10% shareholding	III, VI	5	4	-	-
Pattaya Manufacturing Co., Ltd.	Associate	III, VI	4	2	2	2
Wacoal Siracha Co., Ltd.	Subsidiary	III, VI	-	-	2	2
Others		III, VI	3	2	2	2
Total hire of work income and rental income			12	8	6	6
Distribution costs						
I.C.C. International Public Co., Ltd.	The Company's major shareholder has over 10% shareholding	VI	311	235	311	235
Waged hire of work and rental expense						
Royal Garment Co., Ltd.	Co-director	III, VI	18	28	18	28
Wacoal Maesot Co., Ltd.	Subsidiary	III, VI	-	-	34	22
Others		III, VI	6	6	2	2
Total wage hire of work and rental expense			24	34	54	52
Royalty fee						
Wacoal Corporation	The Company's major shareholder and ultimate shareholder	V	29	24	29	24
Management benefit expenses						
Short-term benefit			33	41	24	30
Retirement benefit			1	1	1	1
Total management benefit expenses			34	42	25	31

Pricing policy:

I The Company and its subsidiaries sell finished goods and rendering of services to related companies at the price and conditions as charging to other customers.

II The Company sells raw materials to subsidiaries and related companies at cost plus margin as determined at 1% to 2%.

III The Company and its subsidiaries receive or pay rental fee are at negotiation price and accordance with the rental fee specified in the lease agreements.

IV The Company purchases raw materials and finished goods from related companies at the price and conditions as being charged by other suppliers.

V The Company pays royalties based on percentage of sales.

VI The Company and its subsidiaries receive or pay other services in accordance with conditions in the agreement.

22. CONTINGENT LIABILITIES AND COMMITMENTS

Contingent liabilities and commitments as at September 30, 2026 and December 31, 2025 are as follows:

UNIT : MILLION BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2026	As at December 31, 2025	As at September 30, 2026	As at December 31, 2025
Bank guarantees*	4.70	4.99	3.88	4.17
Commitment in respect of furniture and fixture and other intangible assets other than goodwill	-	1.77	-	1.77

* Bank guarantees do not have assets pledged as collateral.

23. OPERATING SEGMENT INFORMATION

The principal business of the Company and its subsidiaries is to manufacture and sell clothes which mainly are ladies' lingerie, childrenswear and ladies' outerwear for both domestic sales and export sales. The Company considers operating segment information based on both domestic sale and export sale.

Information of the Company and its subsidiaries' segment revenues, segment profit or loss and reconciliation of total segment profit or loss to profit or loss before income tax expense for the three-month and nine-month periods ended September 30, are as follows:

For the three-month periods ended September 30,

UNIT : MILLION BAHT

	CONSOLIDATED FINANCIAL STATEMENTS					
	Domestic		Export		Total	
	2026	2025	2026	2025	2026	2025
Segment revenues from sale of goods and rendering of services	506.79	478.64	222.04	266.20	728.83	744.84
Segment loss	(26.01)	(57.69)	(21.99)	(28.22)	(48.00)	(85.91)
Dividend income					1.06	1.31
Other income					27.02	18.44
Loss on impairment of investments in associates					-	(0.18)
Share of loss of associates accounted for using equity method					(2.95)	(3.04)
Loss before income tax					(22.87)	(69.38)

For the nine-month periods ended September 30,

UNIT : MILLION BAHT

	CONSOLIDATED FINANCIAL STATEMENTS					
	Domestic		Export		Total	
	2026	2025	2026	2025	2026	2025
Segment revenues from sale of goods and rendering of services	1,545.97	1,454.67	598.79	725.52	2,144.76	2,180.19
Segment loss	(50.47)	(260.42)	(75.87)	(74.74)	(126.34)	(335.16)
Dividend income					51.43	52.60
Other income					64.85	60.03
Loss on impairment of investments in associates					(0.09)	(0.14)
Share of loss of associates accounted for using equity method					(5.30)	(6.79)
Loss before income tax					(15.45)	(229.46)

As at September 30, 2026 and December 31, 2025, the Company and its subsidiaries have not disclosed total assets for domestic and export operating segment information as such total assets are common used for all operating segments which could not be separately presented.

Major customers of the Company and its subsidiaries

For the nine-month periods ended September 30, 2026 and 2025, the Company and its subsidiaries have revenues from sale of goods and rendering of services with 2 external customers over 10 percent of the Company and its subsidiaries' revenues in amount of Baht 1,659 million and Baht 1,555 million, respectively.

24. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Company and its subsidiaries use the following methods and assumptions to estimate the fair value of financial instruments.

Certain financial assets or financial liabilities are measured at fair value in the statements of financial position at the end of reporting period. The following table gives information about how the fair values of these financial assets or financial liabilities are determined.

Items no.	Financial assets/financial liabilities	CONSOLIDATED FINANCIAL STATEMENTS Fair value (THOUSAND BAHT) as at		SEPARATE FINANCIAL STATEMENTS Fair value (THOUSAND BAHT) as at		Fair value hierarchy	Valuation techniques and key inputs
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025		
1	Foreign currency forward contracts	Assets = 9 Liabilities = 489	Assets = 272 Liabilities = 313	Assets = 9 Liabilities = 489	Assets = 272 Liabilities = 313	Level 2	The fair values of foreign currency forward contracts are determined by the market price of each contract which are calculated by the financial institution as at the statements of financial position date.
2	Other current financial assets FVTPL - debt securities	270,425	442,005	239,809	416,028	Level 2	The trusts' net asset value on the last business day of the period.
3	Equity instruments designated as at FVTOCI	1,086,925	1,025,355	996,130	935,445	Level 1	Bid prices at the Stock Exchange of Thailand on the last business day of the period.
4	Equity instruments designated as at FVTOCI	1,563,813	1,569,423	1,563,813	1,569,423	Level 3	Discounted cash flow using yield as WACC on the last business day of the period. Dividend discount method Adjusted book value method

The notional amount and the fair value of derivatives as at September 30, 2026 and December 31, 2025, are as follows:

	CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS As at September 30, 2026			
	Notional amount due within 1 year			Fair value
	Currency	Amount (Thousand)	Thousand Baht	Thousand Baht
Forward contracts				
- Buy	JPY	56,707	11,983	12,121
- Buy	USD	670	22,078	22,421

	CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS As at December 31, 2025			
	Notional amount due within 1 year			Fair value
	Currency	Amount (Thousand)	Thousand Baht	Thousand Baht
Forward contracts				
- Buy	JPY	100,000	20,209	20,244
- Buy	USD	1,050	33,037	33,044

Fair value measurement

For the fair value disclosures, considerable judgment is necessarily required in estimation of fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amount that could be realized in a current market exchange. Currently, the use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value. The methods and assumptions were used by the Company and its subsidiaries in estimating fair value of financial instruments.

Financial instruments when carrying amount approximates their fair value

Cash and cash equivalents, trade and other current receivables, short-term loans, other current assets, trade and other current payables, and other current liabilities, the carrying values approximate their fair values due to the relatively short period to maturity.

25. EVENTS AFTER REPORTING PERIOD

25.1 On October 15, 2026, the Executive Committee's meeting No. 10/2026 has passed the resolution to purchase ordinary shares of TPCS Public Co., Ltd. from Pattaya Kabinburi Co., Ltd., a subsidiary, with the number of 750,000 shares at Baht 10 each, amounting to Baht 7.50 million. The Company completed the purchase of these shares in October 2026.

25.2 On October 15, 2026, the Board of Directors' meeting No. 8/2026 has passed the resolution to extend the credit term of loan facility to Wacoal Sriracha Co., Ltd., a subsidiary, in amount of Baht 70 million with repayment due by October 20, 2026 for an additional 12 months from the original maturity date and has passed an additional loan facility of Baht 20 million, the total loan facility to Baht 90 million.

25.3 On October 15, 2026, the Board of Directors' meeting No. 8/2026 has passed the resolution to purchase land and buildings from Pattaya Kabinburi Co., Ltd., a subsidiary, in amount of Baht 54.16 million. Subsequently, in November 2026, the Company completed the purchase of the land and buildings.

25.4 On November 10, 2026, the Board of Directors' meeting No. 9/2026 has passed the dissolution of Pattaya Kabinburi Co., Ltd., a subsidiary.

26. APPROVAL OF INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved for issuance by the Board of Directors of the Company on November 10, 2026.