

No. Lor Gor. 034/2024

November 12, 2024

President

The Stock Exchange of Thailand

Re : Entering transactions with connected persons for 2025

Dear Sir,

The Board of Directors' meeting no. 9/2024 of Thai Wacoal Plc., held on November 12, 2024, resolved to authorize volume limits for various transactions planned to be conducted by the company with connected persons for 2025, according to the details as follows :

1. **Transaction date** : From January 1, 2025 onwards

2. **Parties involved** : Total 7 connected persons

Connected persons and relationship :

No.	Name of connected persons	Relationship
1.	Pattaya Manufacturing Co., Ltd.	SPI acting as major shareholder of both companies
2.	Thai Bunka Fashion Co., Ltd.	SPI acting as major shareholder of both companies
3.	Far East Fame Line DDB Plc.	SPI acting as major shareholder of both companies
4.	International Laboratories Corp., Ltd.	SPI acting as major shareholder of both companies
5.	A Tech Textile Co., Ltd.	Wacoal Corp. and SPI acting as major shareholder of both companies
6.	G Tech Material Co., Ltd.	Wacoal Corp. and SPI acting as major shareholder of both companies
7.	SRP Nanasai Co., Ltd.	Managing Director of SRP Nanasai Co., Ltd. acting as the company's management

Note : SPI is Saha Pathana Inter-Holding Plc.

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3. General description of the transactions :

No.	Type of transaction	Description	Total Amount
1.	Supporting normal business transaction without general trading conditions	Expense item - Advertising & public relations expenses	Baht 10 million
2.	Transaction regarding rental or lease of immovable property not exceeding 3 years	Income item - Immovable property rental fees	Baht 5 million
3.	Transaction relating assets or services	Income item - Services fees - Movable property rental fees - Royalty fees	Baht 15 million
		Expense item - Design and renovation fees - Training fees	Baht 15 million

4. Remuneration policy :

- Advertising & public relations expenses : Expenses depending on the costs incurred in the advertising materials production, and the media costs selected for dissemination purpose
- Immovable property rental fees : Fees depending on the location, surrounding, building condition, and utilization purpose for said assets
- Services fees : Fees depending on the number of hardware, software, man-day, nature, and difficulty level for such services
- Movable property rental fees : Fees depending on the condition and duration of such property in use
- Royalty fees : Fees depending on the product reputation

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- Design and renovation fees : Fees depending on the nature, difficulty level for such services, area size, materials used, and the renovation knowhow and techniques applied
- Training fees : Fees depending on the expenses incurred during each training course

5. Funding source : From the company's working capital

6. Those directors with possible conflict of interests did not attend nor cast votes at above meeting.

7. Opinions of The Board of Directors :

Agreed to endorse such transactions intended to support normal business transaction without general trading conditions, transaction regarding rental or lease of immovable property not exceeding 3 years, and transaction relating to assets or services with connected persons according to above details, as they were considered to be normal business transactions, representing reasonable prices and other conditions concerned.

Furthermore, such transactions should contribute to the company's further benefits, as well as help strengthen the company's business potential further, thereby promoting mutual business developments for the parties concerned.

8. Opinions by The Audit Committee and/or Director significantly different from those by The Board of Directors : - None -

9. Transaction volume :

Above transactions came under the scope of connected transactions for listed companies as specified in Notification of The Capital Market Supervisory Board No. Tor Chor. 21/2551, on rules for connected transactions being intended as supporting normal business transaction without general trading conditions, transaction regarding rental or lease of immovable property of not exceeding 3 years, and transaction relating to assets or services having transaction volume larger than Baht 1 million but less than Baht 20 million, or otherwise more than 0.03% but less than 3% of net tangible assets (NTA), whichever may be greater. Since 0.03% of the company's NTA as of September 30, 2024, stood at Baht 1.53 million, as compared to 3% of such amount for Baht 153.14 million, therefore, such transactions volume warranted the company to seek approval from The Board of Directors and report the information to the SET, without needing to seek further approval from the shareholders' meeting.

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The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr.Boondee Amnuayskul)

Chief Executive Officer and Managing Director