

No. Lor Gor. 033/2024

November 12, 2024

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for the 3<sup>rd</sup> quarter ending September 30, 2024

Dear Sir,

Thai Wacoal Plc. wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for the 3<sup>rd</sup> quarter ending September 30, 2024, according to the details as follows:

1. The company generated revenue of Baht 851.62 million from the sale of goods and services, compared to Baht 940.05 million in the previous year, reflecting a decrease of Baht 88.43 million, or 9.41% YoY. This decline was mainly due to a reduction in domestic sales revenue.
2. The company had net loss of Baht 41.67 million compared to the net profit of Baht 27.45 million from the same period last year. The profit decreased by Baht 69.12 million, due to a decline in domestic sales, which resulted in a reduction in profit.
3. Total assets as of September 30, 2024, amounted to Baht 6,186.08 million, a decrease of Baht 235.05 million from December 31, 2023. The decrease was mainly due to a reduction in other non-current financial assets, resulting from a decrease in the fair value of investments in the stock market.
4. Shareholders' equity as of September 30, 2024, amounted to Baht 5,184.49 million, a decrease of Baht 240.20 million from December 31, 2023. The decrease was primarily due to a reduction in other components of shareholders' equity, resulting from a decrease in the value of investments in the stock market and the payment of annual dividends.

The company hereby reports to the SET accordingly.

Sincerely yours,

**Boondee Amnuayskul**

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director