



No. Lor Gor. 013/2021

May 14, 2021

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for 1st quarter ending March 31, 2021

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for the 1st quarter ending March 31, 2021, according to the details as follows :

1. The company had total sales revenue of Baht 838.23 million, representing a decrease of Baht 137.17 million or 14.06% YoY due to the new wave of Coronavirus Disease 2019 (COVID-19) pandemic which affecting to the domestic economy.
2. The company had net loss of Baht 29.58 million compare with net profit of Baht 116.59 million in the same period last year, representing a decrease of Baht 146.17 million because the company had gain on sales of the land of Baht 193.65 million in 2020.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director