



Translation

No. Kor Bor Ror. 033/2019

April 7, 2020

President

The Stock Exchange of Thailand

Sub : Postponement of Annual General Meeting of Shareholders no.51 and approval of the interim dividend payment

Ref : Document no. Kor Bor Ror. 027/2019 dated March 3, 2020, regarding dividend payments, the shareholders' meeting date, and the dissemination of the meeting invitation

Dear Sir,

Referring to The Board of Directors' Meeting no. 9/2019 of Thai Wacoal Public Company Limited held on March 3, 2020, The Board resolved to convene the Annual General Meeting of Shareholders (AGM) no.51 on Wednesday, April 22, 2020 at 15.00 hours, in order to consider agenda as described in the information disclosure to The Stock Exchange of Thailand on March 3, 2020.

Due to the outbreak of the Coronavirus Disease 2019 (COVID-19) in Thailand which has been severely increasing and widely spreading, as well as the announcement made by Bangkok Metropolitan Administration for the order of temporary closure of premises (No.4), dated March 27, 2020, it aims to reduce the widespread of infectious disease in various areas, to provide timely disease control and to limit public mobilization in a large scale.

Accordingly, The Board of Directors' Meeting no. 10/2019 of Thai Wacoal Public Company Limited held on April 7, 2020, had deliberated and adopted the resolutions as follows :

1. To postpone the AGM no.51 indefinitely by cancelling the date, venue and agenda of the AGM no.51 which was previously scheduled on Wednesday, April 22, 2020, as well as the record date for the shareholders eligible to attend the AGM no.51 for Thursday, March 19, 2020, the record date for the shareholders eligible to receive dividend payments for Tuesday, May 5, 2020, and the

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dividend payment date for Thursday, May 21, 2020. In this regard, The Board of Directors will consider a new date, venue and agenda of the AGM no.51, as well as a new record date for the shareholders eligible to attend the AGM no.51 at the appropriate time when the situation has been resolved. The company shall subsequently inform all shareholders.

2. To approve the interim dividend payment for the operating period from January 1 to December 31, 2019, to the shareholders holding total 120 million shares, at the rate of Baht 1.90 per share, totaling Baht 228 million by drawing above dividend payment from the company's retained earnings already subject to corporate income tax as follows :

- Dividend payment at the rate of Baht 0.20 per share, drawing from company's retained earnings already subject to 30% corporate income tax
- Dividend payment at the rate of Baht 1.70 per share, drawing from company's retained earnings already subject to 25% corporate income tax

The shareholder as an ordinary person is entitled to receive tax credit from dividend payment in accordance with the Revenue Code item 47. In this regard, the shareholders eligible to receive dividend payment will be those with their names appearing on the record date so entitling them to receive dividend payment on Tuesday, April 21, 2020. Payment date is set for Tuesday, May 5, 2020. The Board of Directors will not propose any other dividend payment for the year 2019.

The postponement of the AGM no.51 will not cause any significant effects to the company's business operation. In the meantime, the company will closely monitor the situation of the Coronavirus Disease 2019 (COVID-19) outbreak and will convene the AGM no.51 as soon as reasonably practicable.

The company hereby reports to the SET accordingly.

Faithfully yours,

Boondee Amnuayskul

(Mr.Boondee Amnuayskul)

Chief Executive Officer and Managing Director