



Translation

No. Kor Bor Ror. 027/2019

March 3, 2020

President

The Stock Exchange of Thailand

Sub : Dividend payments, the shareholders' meeting date, and the dissemination of the meeting invitation

Dear Sir,

The meeting of The Board of Directors of Thai Wacoal Public Company Limited no. 9/2019, held on March 3, 2020, had deliberated and adopted the resolutions as follows :

1. To propose to the shareholders' general meeting no. 51 to approve dividend payments for year 2019 covering the operations period from January 1 - December 31, 2019, to the shareholders holding total 120 million shares, at the rate of Baht 1.90 per share, for total payment amount Baht 228 million.

By drawing above dividend payments from the company's retained earnings already subject to corporate income tax as follows :

- Dividend payment at the rate of Baht 0.20 per share, drawing from company's retained earnings already subject to 30% corporate income tax
- Dividend payment at the rate of Baht 1.70 per share, drawing from company's retained earnings already subject to 25% corporate income tax

Payment date has been set for Thursday, May 21, 2020.

2. The 5 directors due to retire upon term completion are as follows:

- |                  |           |   |
|------------------|-----------|---|
| 1. Mr. Yoshikata | Tsukamoto | Advising Director                       |
| 2. Mr. Hironobu  | Yasuhara  | Vice Chairman of The Board of Directors |

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3. Mr. Boondee Amnuayskul Director,  
The Nominating Committee Member,  
The Corporate Governance Committee Member,  
Chief Executive Officer and  
Managing Director
4. Mrs. Onanong Saengpumpong Director,  
The Corporate Governance Committee Member,  
Executive Director and  
Chief Financial Officer
5. Mr. Krish Follett Independent Director and  
Chairman of The Risk Management Committee

The Board of Directors resolved to propose to the shareholders' general meeting to approve the re-election of the 5 outgoing directors due to term completion, to serve another term as directors as recommended by The Nominating Committee.

3. To propose to the shareholders' meeting to elect Mr. Takuya Miura as company director to replace the resignation from director position of Mr. Nozomu Otsuka

4. To propose to the shareholders' meeting to appoint company auditors for year 2020, with related audit remuneration budget of Baht 2,146,000, in accordance with the recommendation by The Audit Committee, as follows :

1. Mr. Manoon Manusook certified public accountant registration no. 4292 and/or
2. Mr. Choopong Surachutikarn certified public accountant registration no. 4325 and/or
3. Miss Kornthong Luangvilai certified public accountant registration no. 7210

Representing Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as company auditors.

5. To set the date for the shareholders' general meeting no. 51, for Wednesday, April 22, 2020, at 15:00 hours at Chaophaya Room 2, The Montien Riverside Hotel, situated at no.372, Rama 3 Road, Bangklo, Bangkholaem, Bangkok, Thailand.

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6. To set the record date for the shareholders eligible to attend the shareholders' general meeting no. 51, for Thursday, March 19, 2020.

7. To set the record date for the shareholders eligible to receive dividend payments for Tuesday, May 5, 2020.

8. To set the meeting agenda for the 51<sup>st</sup> shareholders' general meeting as follows :

Agenda 1 Endorsement of the Minutes of the Extraordinary General Meeting of Shareholders no. 1/2019, held on December 16, 2019

Agenda 2 Report on the company's performance results for year 2019

Agenda 3 Approval of the financial statements for the year ended December 31, 2019

Agenda 4 Approval of the profits appropriation and dividend payments proposal

Agenda 5 Election of directors to replace those retiring upon term completion

Agenda 6 Election of director to replace the resigned director

Agenda 7 Approval of the directors' remuneration budget

Agenda 8 Appointment of company auditor (s) and approval of related audit remuneration budget

Agenda 9 Other topic (if any)

9. With regard to the earlier opportunity provided by the company in allowing the shareholders to propose meeting agenda and/or candidates for the positions of company directors, prior to convening the shareholders' general meeting for 2020, during the period of December 1 - 30, 2019. However, there was no shareholders proposing any meeting agenda or candidates for such purpose in advance.

The company shall disseminate the meeting invitation letter for the shareholders' general meeting for 2020 together with related documents, in both Thai and English version, via the company website ([www.wacoal.co.th](http://www.wacoal.co.th)) under Investor Relations page, Shareholder Information section and choose item "Shareholders' Meeting", accessible from Friday, March 20, 2020 onwards. Whereas the actual



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meeting invitation letter and related documents shall be forwarded to the shareholders via registered mail, according to the shareholders' names appearing on the record date on Thursday, March 19, 2020, so as to entitle them to attend the meeting accordingly.

The company hereby reports to the SET accordingly.

Faithfully yours,

**Boondee Amnuayskul**

(Mr.Boondee Amnuayskul)

Chief Executive Officer and Managing Director