



No. Kor Bor Ror. 024/2019

December 16, 2019

President

The Stock Exchange of Thailand

Sub : Report on the resolutions adopted by the Extraordinary General Meeting of Shareholders
No. 1/2019

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report the resolutions adopted by the Extraordinary General Meeting of Shareholders No. 1/2019 held on December 16, 2019, at 10:00 hours, at Chaophaya Room, Montien Riverside Hotel, situated at no. 372 Rama 3 Road, Bangklo, Bangkholaem, Bangkok. The resolutions adopted by the meeting were as follows:

1. Endorsement of the minutes of the 50th General Meeting of Shareholders, held on April 22, 2019.

Based on unanimous votes out of the total votes representing the attending shareholders having the voting rights as follows:

Approval by 109,458,877 votes, representing 100.00%

Disapproval by - votes, representing -

Abstention by - votes, representing -

Voided Ballot by - votes, representing -

2. Approval of the change of the company's land purchaser from Saha Pathana Inter-Holding Plc. to Saha Capital Tower Co., Ltd.

The meeting resolved to grant approval to change the purchaser of the company's 4 land plots which are land title deed no. 17090, 53138, 11357 and 59109 (13358) located in Bangpongpang sub-district, Yannawa district, Bangkok Metropolitan, with total areas of 6 rais 66.40 square wah (2,466.40 square wah) from Saha Pathana Inter-Holding Plc. (SPI) to Saha Capital Tower Co., Ltd. (SCT), at the purchase price of Baht 375,000 per square wah

.../2



- 2 -

which is a new average price appraised by 2 independent appraisers or total amount of Baht 924,900,000.-. Such price does not change from the price offered to SPI. Whereas SCT agrees to make payment into 3 installments to the company under the payment term which is better than SPI as follows :

- 1st installment : Payment of Baht 100,000,000.- will be paid within December 18, 2019.
- 2nd installment : Payment for the 2 land plots which are land title deed no. 11357 and land title deed no. 59109 at the total amount of Baht 277,275,000.- within December 2019.
- 3rd installment : Payment for the 2 land plots which are land title deed no. 17090 and land title deed no. 53138 at the total amount of Baht 547,625,000.- within April 2020.

Based on unanimous votes out of the total votes representing the attending shareholders having the voting rights, excluding the shareholders having interests in the matter of 54,019,880 votes as follows:

Approval by 55,438,997 votes, representing 100.00%
Disapproval by - votes, representing -
Abstention by - votes, representing -
Voided Ballot by - votes, representing -

3. Other topics (if any)

- None -

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr.Boondee Amnuayskul)

Chief Executive Officer and Managing Director