

No. Kor Bor Ror. 050/2015

March 2, 2016

President

The Stock Exchange of Thailand

Sub : Dividend payments, the shareholders' meeting date, and the dissemination of the meeting invitation letter

Dear Sir,

The meeting of The Board of Directors of Thai Wacoal Public Company Limited no. 7/2015, held on March 2, 2016, had deliberated and adopted the resolutions as follows :

1. To propose to the shareholders' general meeting no. 47 to approve dividend payments for year 2015 covering the operations period from January 1 - December 31, 2015, to the shareholders holding total 120 million shares, at the rate of Baht 1.10 per share, for total payment amount Baht 132 million.

By drawing above dividend payments from the company's retained earnings already subject to corporate income tax as follows :

- Dividend payment at the rate of Baht 0.55 per share, drawing from company's retained earnings already subject to 30% corporate income tax
- Dividend payment at the rate of Baht 0.55 per share, drawing from company's retained earnings already subject to 25% corporate income tax

Payment date has been set for Tuesday, May 24, 2016.

2. To propose to the shareholders' general meeting to approve the re-election of the 4 outgoing directors due to term completion, to serve another term as directors as recommended by The Nominating Committee, as follows :

1. Mr. Manu Leelanuwatana
2. Miss Sirikul Dhanasarnsilp
3. Mr. Masaaki Yajima
4. Dr. Kulpatra Sirodom

and to approve the election of Mr. Takuya Miura as company director to replace Mr. Yuzo Ide, the retiring director who wishes not to seek re-nomination.

3. To propose to the shareholders' meeting to appoint company auditors for year 2016, with related audit remuneration budget of Baht 1,870,000, in accordance with the recommendation by The Audit Committee, as follows :

1. Mr. Manoon Manusook certified public accountant registration no. 4292 and/or
2. Miss Wimolporn Boonyusthian certified public accountant registration no. 4067 and/or
3. Dr. Kiatniyom Kuntisook certified public accountant registration no. 4800

Representing Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as company auditors.

4. To set the date for the shareholders' general meeting no. 47, for Monday, April 25, 2016, at 15:00 hours at Chaophaya Room 2, The Montien Riverside Hotel, situated at no.372, Rama 3 Road, Bangklo, Bangkholaem, Bangkok, Thailand.

5. To set the record date for the shareholders eligible to attend the shareholders' general meeting no. 47, for Monday, March 21, 2016 and the compilation of the shareholders' names in accordance with Section 225 of The Securities and Exchange Act, by closing the shares register book on Tuesday, March 22, 2016.

6. To set the record date for the shareholders eligible to receive dividend payments for Monday, May 9, 2016, and the compilation of the shareholders' names in accordance with Section 225 of The Securities and Exchange Act, by closing the shares register book on Tuesday, May 10, 2016.

7. To set the meeting agenda for the 47<sup>th</sup> shareholders' general meeting as follows :

Agenda 1 Endorsement of the minutes of the 46<sup>th</sup> General Meeting of Shareholders, held on April 27, 2015

Agenda 2 Report on the company's performance results for year 2015

Agenda 3 Approval of the financial statements ending December 31, 2015

Agenda 4 Approval of the profits appropriation and dividend payments proposal

Agenda 5 Election of directors to replace those retiring upon term completion

Agenda 6 Approval of the directors' remuneration budget

Agenda 7 Appointment of company auditor (s) and approval of related audit remuneration budget

Agenda 8 Other topic (if any)

8. With regard to the earlier opportunity provided by the company in allowing the shareholders to propose meeting agenda and/or candidates for the positions of company directors, prior to convening the shareholders' general meeting for 2016, during the period of December 1 - 30, 2015. However, there was no shareholders proposing any meeting agenda or candidates for such purpose in advance.

The company shall disseminate the meeting invitation letter for the shareholders' general meeting for 2016 together with related documents, in both Thai and English version, via the company website ([www.wacoal.co.th](http://www.wacoal.co.th)) under the heading "Investor Relations", accessible from Thursday, March 24, 2016 onwards. Whereas the actual meeting invitation letter and related documents shall be forwarded to the shareholders via registered mail, according to the shareholders' names appearing on the shares register book as of the closing date, so as to entitle them to attend the meeting accordingly.

The company hereby reports to the SET accordingly.

Faithfully yours,

**Boondee Amnuayskul**

(Mr.Boondee Amnuayskul)

Chief Executive Officer and Managing Director