

No. Kor Bor Ror. 046/2014

March 19, 2015

President

The Stock Exchange of Thailand

Sub : Report on the company's joint investment in Myanmar Wacoal Co., Ltd.

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET the resolution earlier adopted at its Board of Directors' meeting no.8/2014, held on March 18, 2015. Said resolution authorized the company to enter into joint investment to set-up Myanmar Wacoal Co., Ltd., with an investment amount of US\$ 1,600,000, accounting for 40% of the total registered capital, with the details as follows:

- (1) **Transaction date** : Within April, 2015
- (2) **Transaction details**
- Name of established company : Myanmar Wacoal Co., Ltd.
- Location address : Lot no. B2, Thilawa SEZ Zone A, Yangon,
The Republic of the Union of Myanmar
- Type of business : To manufacture the finished and semi-finished
products of women's undergarment and other
clothes
- Registered capital : US\$ 4,000,000, classified into 40,000 ordinary
shares, with share value of US\$ 100 per share.
- Transaction purpose : To further expand the company's manufacturing
base
- Funding Source : From the company's working capital

(3) Investment proportion : Holding 16,000 shares, accounting for 40% of the total registered capital

Company name	Shareholding ratio
1. Thai Wacoal Plc.	40%
2. Wacoal Corp.	<u>60%</u>
Total	<u>100%</u>

(4) Total remuneration value : US\$ 1,600,000 or equivalent to roughly Baht 52,746,240 (at the current exchange rate of Baht 32.9664 / US dollar as of March 13, 2015).

(5) Transaction volume : Does not come under the scope for the acquisition or disposal of assets having significant value for listed companies.

(6) Opinion by The Board of Directors :

Endorsed the resolution to enter the joint investment plan to set-up Myanmar Wacoal Co., Ltd., in order to further expand the company's manufacturing base.

(7) Opinion by The Audit Committee and/or Director significantly different from The Board of Directors : -None-

The company hereby reports above information to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Managing Director