

No. Kor Bor Ror. 031/2013

December 25, 2013

President

The Stock Exchange of Thailand

Re : Assets acquisition transactions

Encl : Information pertaining to assets acquisition transactions

Dear Sir,

With reference to the resolution earlier adopted at The Board of Directors' meeting no.4/2013 on December 25, 2013, authorizing the company to enter into transactions to acquire land plots from outside parties, covering total area of 6 rais 71 square wah (2,471 square wah), for total acquisition amount of Baht 617,750,000.-, the company wishes to hereby submit acquisition details related to said assets acquisition to the SET as per the document attached herewith.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Managing Director



Thai Wacoal Public Company Limited
Information pertaining to assets acquisition transactions

1. The date and meeting number of The Board of Directors' meeting authorizing said assets acquisition transaction

The Board of Directors' meeting no.4/2013 held on December 25, 2013.

2. Transaction date : Within May, 2014.

3. Transaction parties

Buying party : Thai Wacoal Public Company Limited

Selling party : Two (2) outside parties not connected to the company, and not related to company directors and / or management members

4. Details of acquired assets

Asset type : Four (4) land plots located in Bangpongpan sub-district, Yannawa district, Bangkok Metropolitan, covering total approximate area of 6 rai 71 square wah (2,471 square wah), according to the details as follows :

- (1) Land title deed no. 13358, land no. 55, survey page no. 3135, covering land area of 1 – 2 – 44 rai (644 square wah)
- (2) Land title deed no. 17090, land no. 54, survey page no. 3735, covering land area of 2 – 0 – 0 rai (800 square wah)
- (3) Land title deed no. 53138, land no. 121, survey page no. 10848, covering land area of 2 – 1 – 27 rai (927 square wah)
- (4) Land title deed no. 11357, land no. 53, survey page no. 2176, covering land area of 0 – 1 – 0 rai (100 square wah)

Outstanding assets obligation

: - None -

Total assets value : Total approximate amount of Baht 617,750,000.- (based on unit price of Baht 250,000 / square wah)

Where as the actual transaction amount may vary according to the actual land area either less or more depending on the lesser or larger land area under such transaction.

Payment term : Selling party no.1 For asset nos. 1, 2 and 3, the deposit amount of Baht 175,000,000 shall be paid by the company to Seller on the effective date of the

Transaction Agreement, with the remaining balance of Baht 417,750,000 to be settled on the registration date for land title deed transfer.

Selling party no.2 For asset no.4, the deposit amount of Baht 12,500,000 shall be paid by the company to Seller on the effective date of the Transaction Agreement, with the remaining balance of Baht 12,500,000 to be settled on the registration date for land title deed transfer.

5. Benefits for the company expected from said assets acquisition

By considering its highly-attractive location, together with easy communication access for said land plots, such acquisition should serve to further enhance the company's assets portfolio, as well as to accommodate future expansion for its business activities.

6. Funding source : From the company's working capital

7. Adequacy of the working capital
: No significant impact

8. General description of transaction item

Transaction type : Assets acquisition

Transaction value : Total remuneration value for said transaction stood at 10.3421% of total company assets value (based on its consolidated financial statements for 3rd quarter, 2013 ending September 30, 2013). Nevertheless, total accumulated remuneration value over the past 6 months stood at 16.0049% of total company assets value, exceeding 15% but still being less than 50% of such total assets value, thus requiring the company to file its report on said transaction details to the SET, and issue a circular to inform the shareholders of such transaction details, within 21 days from the date of disclosure of information to the SET.

9. Benefits or related transaction interests between the company and the directors, management members, and shareholders directly or indirectly holding 10% or more of company shares
: - None -

10. The Board of Directors' opinion

As the transaction terms regarding acquisition prices and other related conditions were considered satisfactory, The Board of Directors resolved to support said acquisition transaction proposal, which could support the company's future business expansion, and provide further long-term benefits to the company.

11. Opinions by The Audit Committee and/or company director (s) significantly differing from above opinion by
The Board of Directors

: - None -

12. Significant court case (s) outstanding at present

: - None -

13. Other information with significant impact upon the investors' decision

: - None -

14. Information accuracy

Upon consideration, The Board of Directors resolved that the information pertaining to the company's assets acquisition forwarded to the shareholders, were presented in a complete, correct, and accurate manner, not falsely misleading or lacking any information deemed as significant.