

No. kor bor ror 019/2013

August 13, 2013

President

The Stock Exchange of Thailand

Re : Clarification regarding the company's operating results for 2nd quarter, 2013, displaying over 20% changes from the previous year

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby provide clarification pertaining to its consolidated operating results for 2nd quarter, 2013, as well as the accumulated results during the 6-month period ending on June 30, 2013, as follows :

Operating results for 2nd quarter, 2013

Net profits stood at Baht 85.16 million, representing a Baht 54.09 million or 38.84% decline from the same period the previous year.

Accumulated operating results for 1st half of 2013

Accumulated net profits stood at Baht 162.32 million, representing a Baht 89.86 million or 35.63% decline from the same period the previous year.

Above results could be attributed to major factors as follows :

1. The company posted lower export sales revenue due to stronger Baht currency, Significantly affecting its export gross profits as the result, namely, Baht 27.62 million decline for 2nd quarter, 2013, and Baht 58.67 million decline over the 6-month period in 2013 respectively.
2. The company was subject to higher level of costs of goods sold, as the result of about 40% hike in labour wages from a year earlier.

The company hereby reports to the SET accordingly.

Sincerely yours,

Onanong Saengpumpong

Mrs. Onanong Saengpumpong

Company Secretary