

No. Kor Bor Ror. 018/2013

August 5, 2013

President

The Stock Exchange of Thailand

Sub : The change in shareholding proportion in Thai Nanasai Co., Ltd., subsequent to its business merger

Dear Sir,

Thai Wacoal Public Company Limited wishes to report the resolution adopted at its Executive Board's meeting no. 4/2013 on August 5, 2013, in acknowledgement of the report on business merger between Thai Nanasai Co., Ltd., and S R P Advertising Co., Ltd., to form the new company called SRP Nanasai Co., Ltd., with the details as follows:

(1) **Transaction date** : August 1, 2013

(2) **Transaction rationale** : Thai Nanasai Co., Ltd. and S R P Advertising Co., Ltd. have been merged together to become the new company of SRP Nanasai Co., Ltd., to engage in business operations providing services on interior design and renovation, together with services related to advertising and display business.

Above business merger was intended to consolidate the resources and expertise of the 2 companies, in order to best utilize such resources and maximize operational benefits through its integration of interior design and renovation operations and advertising

operations together, for the new company's sustainable future and long-term benefits.

- (3) Shareholding proportion : As the company earlier held 10,193 shares accounting for 16.99% of the total shares in Thai Nanasai Co., Ltd., subsequent to said business merger, the company thereupon was allocated new shares number in the new company, based on the calculation of its earlier shareholders' equity proportion, amounting to 12,242 shares accounting for 7.65% of total register capital.
- (4) Transaction volume : Does not come under the scope for the acquisition or disposal of assets having significant value for listed companies

The company hereby presents above report to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Managing Director