

No. Kor Bor Ror. 026/2012

June 26, 2012

Director & General Manager

The Stock Exchange of Thailand

Sub : Joint investment to set up Pattaya Myanmar Co., Ltd.

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report the resolution adopted at its Executive Board's meeting no. 2/2012 on June 26, 2012, authorizing the company to enter into joint investment to set up Pattaya Myanmar Co., Ltd., with an investment contribution of US\$ 160,000, accounting for 20% of its registered capital, according to the details as follows:

- (1) **Transaction date** : Within 2012
- (2) **Investment details**
- | | |
|-----------------------------|--|
| Name of established company | : Pattaya Myanmar Co., Ltd. |
| Location | : 16 Panchatun U Shwe Owe Road, Hlaing Tharyar Industrial Zone 2, Hlaing Tharyar Township, Yangon, Myanmar |
| Business type | : Manufacturer and distributor of finished garments |
| Registered capital | : US\$ 800,000 |
| Purpose of transaction | : As an investment in the company's textile supply chain |
| Funding Source | : Company's working capital |

(3) Investment proportion : Accounting for 20% of the registered capital

Name	Shareholding ratio
1. Thai Wacoal Plc.	20%
2. The company's major shareholder	20%
3. Saha Group company	30%
4. An unconnected company	30%
Total	100%

(4) Total remuneration value : US\$ 160,000 or around Baht 5,120,000 (based on the exchange rate of Baht 32 / US\$ 1)

(5) Transaction volume : Does not come under the scope for the acquisition or disposal of assets having significant value for listed companies

(6) Opinion by The Executive Board :

Resolved to approve the joint investment plan to set up Pattaya Myanmar Co., Ltd., in order to strengthen the company's supply chain management.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Managing Director