

No. Kor Bor Ror. 044/2011

March 6, 2012

Director & General Manager

The Stock Exchange of Thailand

Sub : Dividend payments, the date for the shareholders' meeting and the distribution date of meeting invitation letter

Dear Sir,

The Board of Directors of Thai Wacoal Public Company Limited wishes to hereby report the resolutions earlier adopted at its Board of Directors' meeting no. 5/2011 on March 6, 2012, covering the topics as follows :

1. To propose to the shareholders' general meeting no. 43 to approve dividend payments for year 2011 for total 120 million shares, at the rate of Baht 2.10 per share, for total amount Baht 252 million, whereby said dividend payments are drawn from the company's net profits already subject to 25% corporate income tax. Payment date has been set for Friday, May 18, 2012.
2. To set the date to convene the shareholders' general meeting no. 43 for Monday, April 23, 2012, at 11:00 hours at Chaophaya Room 1, The Montien Riverside Hotel, situated at no.372 Rama 3 Road, Bangklo, Bangkholaem, Bangkok, Thailand.
3. To set the agenda for the 43rd shareholders' meeting as follows :

Agenda 1 Endorsement of the minutes of the 42nd General Meeting of Shareholders, held on April 25, 2011

Agenda 2 Report on the company's performance results for year 2011

Agenda 3 Approval of financial statements ending December 31, 2011

Agenda 4 Approval of profits appropriation and dividend payments proposal

Agenda 5 Election of directors to replace those retiring upon term completion and resignation, and approval of the directors' remuneration budget

The 5 directors due to retire at the shareholders' general meeting no.43 were as follows :

1. Mr. Akihisa Nakano
2. Mr. Thamarat Chokwatana
3. Mrs. Oradee Rungruangroj
4. Assoc. Prof. Nares Kesaparakorn
5. Mrs. Punnee Worawuthichongsathit

In this regard, Mrs. Oradee Rungruangroj indicated her intention not to seek re-nomination, whereas Mr. Thanavat Pugavanaja indicated his intention to resign from the directorship.

Accordingly, The Board of Directors, excluding those having interests at stake, resolved to follow the proposal by The Nominating Committee, to propose to the shareholders' general meeting no. 43, to re-elect the 4 outgoing directors to serve as directors for another term as follows :

1. Mr. Akihisa Nakano
2. Mr. Thamarat Chokwatana
3. Assoc. Prof. Nares Kesaparakorn
4. Mrs. Punnee Worawuthichongsathit

Furthermore, The Board of Directors resolved to propose the following persons as directors :

1. Mrs. Saranya Chindavanig To become independent director, serving out the term of Mrs. Oradee Rungruangroj

2. Mr. Krish Follett

To become independent director,
serving out the term of Mr. Thanavat
Pugavanaja

Agenda 6 Appointment of company auditor (s) and approval of audit remuneration
budget

Agenda 7 Other topics (if any)

4. To set the record date for shareholders to be entitled to attend the shareholders' general meeting no. 43 on Monday, March 26, 2012 and to compile the names of shareholders according to Section 225 of The Securities and Exchange Act by closing the shares register book on Tuesday, March 27, 2012.

5. To set the record date for shareholders to be entitled to receive dividend payments on Thursday, May 3, 2012 and to compile the names of shareholders according to Section 225 of The Securities and Exchange Act by closing the shares register book on Friday, May 4, 2012.

6. Report on the proposal inviting the shareholders to propose agenda and/or nominate candidates to be elected as directors for 2012 Annual General Meeting of Shareholders (AGM), during the period of December 1 - 30, 2011. However, it turned out that there was no shareholder who proposed meeting agenda and/or nominate candidates to be elected as company directors prior to said meeting.

The company shall disseminate the meeting invitation letter for the 2012 AGM together with the attached documents, both in Thai and English, via the company website (www.wacoal.co.th) under the heading "Investor Relations", accessible from Thursday, March 22, 2012 onwards. Whereas the actual meeting invitation letter and the attached documents shall be delivered to the shareholders via registered mail, according to the shareholders' names appearing on shares register book at the closing date, to entitle them to attend the meeting.

The company hereby reports to the SET accordingly.

Faithfully yours,

Boondee Amnuayskul

(Mr.Boondee Amnuayskul)

Managing Director